

**Bunts Sangha's**  
**Uma Krishna Shetty Institute of Management Studies & Research**  
**Mandatory Disclosures**

The following information shall be given in the information Brochure besides being hosted on the Institution's official Website.

The onus of the authenticity of the information lies with the Institution only and not on AICTE.

1. Name of the Institution – Bunts Sangha's Uma Krishna Shetty Institute of Management Studies and Research.  
Shashi Manmohan Shetty Higher Education Complex, Buntara Bhavan Marg, Kurla East, Mumbai 400070. Landline 24059031 Email – reach.uks@gmail.com
2. Name and address of the Trust/ Society/ Company and the Trustees  
Bunts Sangha Mumbai, Buntara Bhavan, Buntara Bhavan Marg, Kurla East  
Mumbai 400070

Sr. No	Name of the Members	Designation	Contact no	Email Address
<b>OFFICE BEARERS</b>				
1	CA I.R. Shetty	Chairman	9821316199	irshetty@rediffmail.com
2	Shri Kishor Kumar Kuthyar	Vice Chairman	9930090328	<a href="mailto:kuthyarkk@hotmail.com">kuthyarkk@hotmail.com</a>
3	Shri Adarsh Balakrishna Shetty	Vice Chairman	9821353295	<a href="mailto:adarsh@adarshhotels.com">adarsh@adarshhotels.com</a> adarshshetty69@gmail.com
4	CA Vishwanath Shetty	Secretary	9821313192	accounts@vnshetty.com
5	CA Pradeep J Shetty	Treasurer	9821123710	pjshetty@rediffmail.com

3. Name and Address of the Director – Dr. Krishna Shetty

B/206 – Dosti Aster, Dosti Acres, Antop Hill – Wadala East, Mumbai 400037

Mobile 9004800877, Email Id. - director.uks@gmail.com

4. Name of the affiliating University – Directly under AICTE

## 5. Governance

<b>Sr. No</b>	<b>Name</b>	<b>Role</b>
1	Mr. Shashikiran Janardhan Shetty, Industrialist	Chairman, Head of Governing Body
2	CA Shankar Shetty , Chartered Accountant	Member, Financial Advisor
3	Mr.N Vivek Vithalraj Shetty, Industrialist	Member, Representative to AICTE/DTE
4	Mr. Prabhakar L Shetty, Entrepreneur	Member, Representative to AICTE/DTE
5	Mr.Chandahas Karia Shetty, Entrepreneur	Member, Infrastructure
6	CA Harish Hiriyanna Hegde, Chartered Accountant	Member, Finance and Accounts, Requisitions
7	Mr. Mahesh R Shetty, Academician	Member, Academic Advisor
8	Mr. Shrenik Kotecha	Member, Industrial Relations
9	Mr. Mangesh Patil, Assistant Professor	Member Industrial Relations, and Teacher Interface
10	Ms. Pratiksha Patil, Assistant Professor	Member, Work Load & Extra-curriculum
11	Mr. Prakash T More, Assistant Professor	Member, Library & Non-Teaching Staff
12	Dr. Ashish Pawaskar, Professor	Member, Representative of AICTE
15	Dr. Krishna Shetty, Director	Member Secretary , Academic Responsibility

- Members of Academic Advisory Body

- a) Shri N Vivek Shetty
- b) Shri Prabhakar L. Shetty
- c) Shri Chandrahas K. Shetty
- d) CA Harish Hegde
- e) Dr. P. V. Shetty
- f) Shri Mahesh R. Shetty
- g) Shri Adarsh B Shetty
- h) Shri Prabhakar P. Shetty
- i) Shri Ranjit Shetty
- j) Shri Praveen B. Shetty
- k) Dr. Dinesh Hegde
- l) Shri Shrenik Kotecha

- Frequency of the Board Meeting and Academic Advisory Body - Yearly

- Organizational chart and processes

**Organisational Structure**

Higher Education Committee



Director



Teaching Faculty



Office Superintendent



Accounts / Clerical Staff



Attendants

- Nature and Extent of involvement of Faculty and students in academic affairs/improvements

The subjects being taught by in-house and industry faculties.

Around 30 hours are allocated for each of the subjects that carry 100 marks. 40 marks are dedicated for internals (Presentations, mid-term exams, assignments, projects, class participation etc.) while remaining 60 marks are meant for final exam paper. The summer vacation of two months between 2<sup>nd</sup> and 3<sup>rd</sup> semester is utilized for the internship projects for students to help them have hands on experience of their individual fields.

**Guest Lectures:** Guest lectures are organized at regular intervals to provide practical knowledge to students and it is a part of industry-institute interaction. The resource person for such guest lectures are generally industry experts.

**Seminars/Workshops:** The institute organizes various seminars/workshops for overall development of the students. This includes programs such as personality development, development of interview skills, CV making etc.

**Students exchange programs:** Students exchange program is organized to make students understand the work & academic culture, traditions etc.

**Destination lectures:** This is activity based learning whereby students are taken away from campus in an open environment and given lessons on team building, decision making etc with the help of games, exercises, experiences etc.

**Conferences:** The institute organizes one conference in a year called “UniKonS” whereby students from across the city of Mumbai are invited and given an opportunity to listen to the industry experts. The objectives of this conference are manifolds.

- a) Update students about industry requirements
- b) Help students in placements
- c) Promote institute and course among the audience and thereby get some mileage in admissions.
- d) Offer students an opportunity to organize formal events.
- e) **Industrial Visits:** Students are taken to a out of state destination for 8-10 days. For an exposure to various industries and cultures. Students are expected to make a detailed report and subsequent presentation of their learnings from such industrial visit.
- f) **Visits to various forums and bodies:** Visits are also organised to various organisations such as SEBI, BSE, etc to give the students a practical insight into the functioning of these bodies- which would in turn, help them during their job interviews

### Grievance Redressal Committee

Name of the Committee Member	Designation	Position	Mobile Number	E-mail address
Dr. Krishna Shetty	Director	Chairman	9004800877	director.uk@gmail.com
Dr. Mangesh Patil	Asst Professor	Co-ordinator	9930447888	<a href="mailto:mangeshgpatil@yahoo.co.in">mangeshgpatil@yahoo.co.in</a>
Mr. Prakash More	Asst Professor	Member	9322799790	prakashmore2@yahoo.co.in
Ms. Sharmeela Shetty	Asst Professor	Member	7738786903	sharmeela.shetty@bunts.edu.in
Prof. Sailaja Ravindranath	Ex-Vice Principal	Ombudsman	9821024675	<a href="mailto:rsailaja@rediffmail.com">rsailaja@rediffmail.com</a>

### Discipline Committee

Name of the Committee Member	Designation	Position	Mobile Number	E-mail address
Dr. Krishna Shetty	Director	Chairman	9004800877	<a href="mailto:director.uk@gmail.com">director.uk@gmail.com</a>
Dr. Mangesh Patil	Asst Professor	Co-ordinator	9930447888	<a href="mailto:mangeshgpatil@yahoo.co.in">mangeshgpatil@yahoo.co.in</a>
Mr. Prakash More	Asst Professor	Member	9322799790	prakashmore2@yahoo.co.in
Ms. Sharmeela Shetty	Asst Professor	Member	7738786903	sharmeela.shetty@bunts.edu.in

### SC/ ST Committee

Name of the Committee Member	Designation	Position	Mobile Number	E-mail address
Dr. Mangesh Patil	Asst Professor	Co-ordinator	9930447888	<a href="mailto:mangeshgpatil@yahoo.co.in">mangeshgpatil@yahoo.co.in</a>
Mr. Ajay Kadam	Asst Professor	Member (SC)	9167601197	ajay.kadam@bunts.edu.in
Dr. PratikshaPatil	Asst Professor	Member	9819562595	<a href="mailto:pratiksha.uk2012@gmail.com">pratiksha.uk2012@gmail.com</a>
Ms. Surekha Sonawane	Asst Professor	Member (SC)	9833447653	surekhaswar@gmail.com
Mr. Prakash More	Asst Professor	Member	9322799790	prakashmore2@yahoo.co.in

### Internal Quality Assurance Cell (IQAC)

<b>Name of the Committee Member</b>	<b>Designation</b>	<b>Position</b>	<b>Mobile Number</b>	<b>E-mail address</b>
Dr. Krishna Shetty	Director	Chairman	9004800877	<a href="mailto:director.uks@gmail.com">director.uks@gmail.com</a>
Ms. Meher Dharmani	Asst Professor	Co-ordinator	8600066667	<a href="mailto:shalu.purswani@gmail.com">shalu.purswani@gmail.com</a>
Dr. Mangesh Patil	Asst Professor	Member	9930447888	<a href="mailto:mangeshgpatil@yahoo.co.in">mangeshgpatil@yahoo.co.in</a>
Dr. Pratiksha Patil	Asst Professor	Member	9819562595	<a href="mailto:pratiksha.uks2012@gmail.com">pratiksha.uks2012@gmail.com</a>

### Internal Complaints Committee (ICC)

<b>Name of the Committee Member</b>	<b>Designation</b>	<b>Position</b>	<b>Mobile Number</b>	<b>E-mail address</b>
Dr. Pratiksha Patil	Asst Professor	Chairperson	7021240737	<a href="mailto:pratiksha.uks2012@gmail.com">pratiksha.uks2012@gmail.com</a>
Dr. Mangesh Patil	Asst Professor	Faculty Member	9930447888	<a href="mailto:mangeshgpatil@yahoo.co.in">mangeshgpatil@yahoo.co.in</a>
Ms. Meher Dharmani	Asst Professor	Faculty Member	8600066667	<a href="mailto:shalu.purswani@gmail.com">shalu.purswani@gmail.com</a>
Ms. Sowmya Shetty	Office Superintendent	Non-Teaching Employee	9004800956	<a href="mailto:sowmyashetty.uks@gmail.com">sowmyashetty.uks@gmail.com</a>
Ms. Sabita Shetty	Asst.Accountant	Non-Teaching Employee	7045337781	<a href="mailto:acc.uksmcollege@gmail.com">acc.uksmcollege@gmail.com</a>
Mr. Vinay Vasta (Sai NGO)	Director	NGO Member	9892091858	<a href="mailto:director@saingo.org">director@saingo.org</a> / <a href="mailto:vasta.sai@gmail.com">vasta.sai@gmail.com</a>
Mr. Raju Thubal	PI	Police Representative	9881234723	<a href="mailto:rajuthubal@gmail.com">rajuthubal@gmail.com</a>
Ms. Samruddhi Londhe	Student	Student Member	8828285438	<a href="mailto:samruddhi.londhe2000@gmail.com">samruddhi.londhe2000@gmail.com</a>
Mr. Sandeep Shah	Student	Student Member	8433588625	<a href="mailto:sandeepshah929@gmail.com">sandeepshah929@gmail.com</a>
Ms. Margaret Kaniyodikal	Student	Student Member	8692058950	<a href="mailto:margeretantony9@gmail.com">margeretantony9@gmail.com</a>

### **Anti Ragging Committee:**

<b>Name of the Committee Member</b>	<b>Designation</b>	<b>Position</b>	<b>Mobile Number</b>	<b>E-mail address</b>
Dr. Krishna Shetty	Director	Chairman	9004800877	<a href="mailto:director.uks@gmail.com">director.uks@gmail.com</a>
Dr. Mangesh Patil	Asst Professor	Coordinator	9930447888	<a href="mailto:mangeshgpatil@yahoo.co.in">mangeshgpatil@yahoo.co.in</a>
Dr. Pratiksha Patil	Asst Professor	Member	9819562595	<a href="mailto:pratiksha.uks2012@gmail.com">pratiksha.uks2012@gmail.com</a>
Mr. Prakash More	Asst Professor	Member	9322799790	<a href="mailto:prakashmore2@yahoo.co.in">prakashmore2@yahoo.co.in</a>
Ms. Prerana Shetty	Student	Student Coordinator	9152403373	<a href="mailto:shettyprerana82@gmail.com">shettyprerana82@gmail.com</a>
Mr. Sandeep Shah	Student	Student Coordinator	8433588625	<a href="mailto:sandeepshah929@gmail.com">sandeepshah929@gmail.com</a>
Ms. Dona Thythara	Student	Student Coordinator	7045802942	<a href="mailto:donathythara537@gmail.com">donathythara537@gmail.com</a>
Mr. Ashok Shetty	Parent	Parent Coordinator	9322690991	<a href="mailto:ashokshetty9518@gmail.com">ashokshetty9518@gmail.com</a>
Mr. Arvind Patil	Parent	Parent Coordinator	9819476790	<a href="mailto:arvindpatil046@gmail.com">arvindpatil046@gmail.com</a>
Mr. Vaibhav Mogarekar	Director	NGO Member	8446030003	<a href="mailto:vaibhavm@rostrumindia.org">vaibhavm@rostrumindia.org</a>
Mr. Raju Thubal	PI	Police Representative	9881234723	<a href="mailto:rajuthubal@gmail.com">rajuthubal@gmail.com</a>
Mr. Pratik Nanavati	Vice-President (Sales Middy)	Local Media	9820059742	<a href="mailto:pratik@midday.com">pratik@midday.com</a>

- Online Grievance Redressal System has been established and students can lodge their grievance through online form available on the Institute website
- Ombudsman MINR Sailaja Ravindranath has been appointed for relevant purposes

#### 6. Programmes

- Name of Programmes approved by AICTE: 2 years fulltime PGDM
- Name of Programmes Accredited by NBA : None
- Status of Accreditation of the Courses: Not started
- Total number of Courses: 01
- No. of Courses for which applied for Accreditation: None

- For each Programme the following details are to be given (Preferably in Tabular form):
- Name: PGDM
- Number of seats: 60
- Duration: 2 years
- Cut off marks/rank of admission during the last three years: 50%
- Fee (as approved by the state government): NA
- Placement Facilities: Through Internal Placement committee & Industry Interface
- Campus placement in last three years with minimum salary, maximum salary and average salary: 90% with minimum 3 lakhs/annum, Maximum 6 Lakhs /annum and average 4 lakhs / annum



## 7. Faculty

- Course/Branch wise list Faculty members:

Name : Dr. Krishna Shetty

Designation : Director



- Name: Dr. Krishna Shetty
- Date of Birth; 24-10-1967
- Unique ID: 1-1364173433
- Education Qualifications: Ph.D. Mgt. PhD. Law. MBA Education Mgt. PGDM, M.Com, LLM
- Work Experience: 31 years
- Teaching: 31 years
- Research: 12 years
- Industry: 07 years
- Others: Entrepreneur: 31 years
- Area of Specialization: Law, General Management

Name : Dr. Mangesh Patil

Designation : Asst Professor



- Name: Dr. Mangesh Patil
- Date of Birth: 08-05-1968
- Unique ID: 1-1435340913
- Education Qualifications: B.sc, MMS, NET, Ph. D
- Work Experience: 33 years
- Teaching: 16 years
- Research: 10 years
- Industry: 17 years
- Area of Specialization – Marketing, General Management

Name : Dr. Pratiksha Patil

Designation : Asst Professor



- Name: Dr. Pratiksha Patil
- Date of Birth: 09-02-1985
- Unique ID : 1-1437182752
- Education Qualifications: BMS, MMS, Ph. D
- Work Experience: 15 years
- Teaching: 14 years
- Research: 10 years
- Industry: 1 year
- Area of Specialization: Marketing, General Management

Name : Ms. Meher Dharmani

Designation : Asst Professor



- Name: Ms. Meher Dharmani
- Date of Birth: 12.11.1987
- Unique ID: 1-3548216415
- Education Qualifications: BBI, MMS, Mcom, NET (Commerce & Management), SET (Commerce & Management)
- Work Experience: 10 years
- Teaching: 7 years
- Research: 4 years
- Industry: 3 years
- Others: Entrepreneur
- Area of Specialization – Finance, Marketing and General Management

Name : Mr. Prakash More

Designation : Asst. Professor



- Name: Mr. Prakash More
- Date of Birth: 20-04-1974
- Unique ID: 1-1504517928
- Education Qualifications: M.Sc., B.Ed., MHRDM
- Work Experience: 17 years
- Teaching: 10 years
- Research: Nil
- Industry: 7 years
- Area of Specialization: HR

Name : Ms. Sharmeela Shetty

Designation : Asst Professor



- Name: Ms. Sharmeela Shetty
- Date of Birth: 03.06.1984
- Unique ID: 1-1504517928
- Education Qualifications: BA, PGDCA, MBA
- Work Experience: 14 years
- Teaching: 8 years
- Research: Nil
- Industry: 6 years
- Area of Specialization: HR

## 8. Profile of Director

Name : Dr. Krishna Shetty

Designation : Director



- Name: Dr. Krishna Shetty
- Date of Birth; 24-10-1967
- Unique ID: 1-1364173433
- Education Qualifications: Ph.D. Mgt. PhD. Law. MBA Education Mgt. PGDM, MCom, LLM
- Work Experience: 31 years
- Teaching: 31 years
- Research: 12 years
- Industry: 07 years
- Others: Entrepreneur: 31 years
- Area of Specialization: Law, General Management
- Courses taught at Diploma/ Post Diploma/ Under Graduate/ Post Graduate/ Post Graduate Diploma Level
- Research guidance 4 Students guided have completed Ph.D
- No. of papers published in National/ International Journals/ Conferences: 03
- Master Completed: MCom, LLM, MBA
- Ph.D. Completed: Ph.D. Mgt, Ph.D. Law
- Research Publications (No.of papers published ); 11
  - No. of Books published with details: 02 Property Laws in Maharashtra, Naveen Publications, 2019. The simplest book on Contract Law, Naveen Publications, 2020

#### 9. Fee

- Details of Fee, as approved by State Fee Committee, for the Institution: NA
- Time schedule for payment of Fee for the entire Programme: INR 2,50,000.00 per year to be paid by the end of the Academic year for each year. Minimum amount of INR 50,000.00 to be paid as a provisional amount for the purpose of securing admission. The balance INR 2,00,000.00 to be paid before the end of the second semester. The fees for second year, INR 2,50,000 to be paid before the fourth semester examinations.
- No. of Fee waivers granted with amount and name of students: On a case-to-case basis in case of economically challenged meritorious students
- Criteria for Fee waivers/scholarship: On a case-to-case basis in case of economically challenged meritorious students.

Fees Structure per year

Description	Amount in Rs
Tuition Fee	175000
Admission Processing	10000
Seminars/Workshops	12000
Students Activities	12000
Sports & Cultural Activities	9000
Development Fee	9000
Library Charges	9000
IT Lab Charges	9000
Student Amenities	5000
<b>Total</b>	<b>250000</b>

Description	Amount in Rs
Tuition Fee	175000
Seminars/Workshops	12000
Students Activities	12000
Placement Activity	10000
Sports & Cultural Activities	9000
Library Charges	9000
IT Lab Charges	9000
Alumni Association	7000
Project Fee	7000
<b>Total</b>	<b>250000</b>

#### 10. Admission

- Number of seats sanctioned with the year of approval: 60 since 2012
- Number of Students admitted under various categories each year in the last three years

2020: 24, 2021: 47, 2022: 09

- Number of applications received during last two years for admission under Management Quota and number admitted All India Council for Technical Education 291: Nil



## 11. Admission Procedure

Any graduate level degree from any stream with min 50% marks and Any entrance exam for MBA-CMAT, MAH-CET, ATMA, MAT or Any other equivalent Entrance Exam. The Institute shall conduct a personal interview and group discussion of shortlisted candidates who have applied for admission. A merit list shall be put up of selected students as per the following criteria:

Components	Weightage
Score in the Common Admission test	40%
Group Discussion/ Personal Interview	40%
Score for Academic performance in X Std., XII Std., Under Graduate Degree/ Post Graduate Degree.	10%
Weightage for participation in Sports, Extra-Curricular and co-curricular activities,	10%

- The Institute clarifies that for the Admission Procedure, No Original Documents shall be retained by the Institute. Only attested true copies shall be taken from the students.

## 13. List of Applicants (Merit List: Batch 2022-24)

Names	Entrance Exam (40)	GD/PI (40)	Academics (10)	Extra-Curricular (10)	Total (100)
Prerana Shetty	22.45	32	8.16	7	69.61
Dona Thythara	24.96	30	6.83	5	66.79
Shailesh Shetty	25.18	25	5.64	5	60.82
Rasika Patil	13.7	33	7.52	6	60.22
Samruddhi Londhe	10.34	32	6.33	6	54.67
Shruti Shetty	6.32	33	5.83	8	53.15
Margaret Kaniyodikal	5.74	31	7.04	5	48.78
Shrishti Shetty	3.72	31	9.04	5	48.76
Sandeep Shah	3.04	26	7.72	5	41.76

#### 15. Information of Infrastructure and Other Resources Available

- Number of Class Rooms and size of each :06 Nos
- Number of Tutorial rooms and size of each: 2 Nos
- Number of Laboratories and size of each 292 All India Council for Technical Education: NA
- Number of Drawing Halls with capacity of each: NA
- Number of Computer Centres with capacity of each: 03 Centres , with 30 capacity each
- Central Examination Facility, Number of rooms and capacity of each: 1Nos
- Online examination facility (Number of Nodes, Internet bandwidth, etc.): 30Nos, 35MBPS
- Barrier Free Built Environment for disabled and elderly persons: Yes
- Occupancy Certificate: Yes
- Fire and Safety Certificate: Yes
- Hostel Facilities: No
- Library: Yes
- Number of Library books/ Titles/ Journals available (Programme-wise) 2782 Books/1199 Titles /06 Journals
- List of online National/ International Journals subscribed: 05 National / 1 International
- E- Library facilities: No
- National Digital Library (NDL) subscription details: Yes
- Laboratory and Workshop: NA
- List of Major Equipment/Facilities in each Laboratory/Workshop: NA
- List of Experimental Setup in each Laboratory/Workshop: NA

- Computing Facilities: Yes
- Internet Bandwidth: 35MBPS
- Number and configuration of System: Lenovo V520 Slim Tower Core i5, 8GB DDR4 RAM, 1TB HDD
- Total number of system connected by LAN: ALL Desktops
- Major software packages available: Windows 10 Pro, Office 365
- Special purpose facilities available (Conduct of online Meetings/Webinars/Workshops, etc) : Yes
- Facilities for conduct of classes/courses in online mode (Theory & Practical): Yes
- Innovation Cell: NO
- Social Media Cell: Yes
- Compliance of the National Academic Depository (NAD), applicable to PGCM/ PGDM Institutions and University Departments: YES
- Games and Sports Facilities: YES
- Extra-Curricular Activities: YES
- Soft Skill Development Facilities: YES
- Teaching Learning Process:
- Curricula and syllabus for each of the Programmes as approved by the University: NA
- Academic Calendar of the University: NA
- Academic Time Table with the name of the Faculty members handling the Course
- Teaching Load of each Faculty: 16 hours per week
- Internal Continuous Evaluation System and place: Yes
- Student's assessment of Faculty, System in place All India Council for Technical Education 293: Yes
- For each Post Graduate Courses give the following:
- Title of the Course: PGDM

- Curricula and Syllabi: As per AICTE norms
- Laboratory facilities exclusive to the Post Graduate Course: NA
- Special Purpose: NA
- Software, all design tools in case: NA
- Academic Calendar and framework: Yes

16. Enrolment and placement details of students in the last 3 years: Yes

17. List of Research Projects/ Consultancy Works: NIL

- Number of Projects carried out, funding agency, Grant received: Yes
- Publications (if any) out of research in last three years out of masters projects: Yes
- Industry Linkage: Yes
- MOUs with Industries (minimum 3 (10))
  - O-Source Global Pvt Ltd.
  - Vishwaat Chemicals
  - All Cargo Logistics
  - Technotherma Furnace Ltd.

18. LoA and subsequent EoA till the current Academic Year

**LOA**



**All India Council for Technical Education**  
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandricka Building, Janpath, New Delhi- 110 001  
Phone: 2372416/52/53/54/55/56/57 FAX: 011-23724163 www.aicte-india.org

F.No. Western/2012/1-79390591

Date: 10 May 2012

To,  
The Secretary,  
Tech. & Higher Education Deptt.,  
Govt. of Maharashtra, Mantolaya,  
Annexe Building, Mumbai-400032

Sub: Approval for New Institute / Technical campus / Conversion of Women Institute to Coeducation / Change of Site from academic year 2012-13

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2010 notified by the Council vide notification number F.No.37-3/Legal/2010 dated 10/12/2010 and amendment vide notification number F.No.37-3/Legal/2011 dated 30/09/2011 and other notifications, as applicable and published from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-79390591
		Permanent Id	
Name of the Institute	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Institute Address	BUNTARA BHAYANA BHANDARY ESTATE, BUNTARA BHAYAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070
Name of the Organisation	BUNTS SANGHA MUMBAI	Organisation Address	BUNTA BHAYANA, BUNTARA BHAYANA MARG, KURLA (E), MUMBAI, MUMBAI CITY, Maharashtra, 400070
Institute Type	Unaided - Private		

Opted Women to Co-ed	No	Opted Change of Name	No	Opted Change of Site	No
Approved for Women to Co-ed	Not Applicable	Approved Change of Name	Not Applicable	Approved Change of Site	Not Applicable

Application Number: 1-79390591\*

Page 1 of 5

Note: This is a Computer generated Letter of Approval. No signature is required.

Letter Printed On: 28 May 2012

Printed By: AIC006595

**All India Council for Technical Education**

(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001

Phone: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

to conduct following courses with the intake indicated below for the academic year 2012-2013

App. Id : 1-793906591			Course	Full / Part Time	Affiliating Body	Intake approved for 12-13	PIO	NRI	Foreign Collaboration
Programme	Shift	Level							
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT	FULL TIME	This Institute	50	No	No	No
MANAGEMENT	1st Shift	POST GRADUATE CERTIFICATE	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FULL TIME	This Institute	60	No	No	No
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN FINANCIAL MANAGEMENT	PART TIME	Mumbai University	60	No	No	No

**Note :** The approval is valid for two years from the date of issue of this letter for getting affiliation with respective University and fulfilling State Govt. requirements for admission. If institution is unable to start in the academic session 2012-13 due to reason mentioned above, the institution will have to apply On-line on AICTE web portal in the next academic session for continuation of approval.

The Society/Trust/Institution shall obtain necessary affiliation / permission from the concerned affiliating University as per the prescribed schedule of the University/ Admission authority etc. The Applicant Society/Trust/Institution shall send information about commencement of the above courses to AICTE. In case the institution is not in a position to commence the above mentioned courses for whatever reason during the two years period from the date of issue of this letter, the approval becomes invalid and the applicant Society/Trust/Institution shall make fresh application to AICTE for grant of approval as per the norms prevailing at that time.

All Institutions shall fulfill the following general conditions:

1. The management shall provide adequate funds for development of land and for providing related infrastructural, instructional and other facilities as per norms and standards laid down by the Council from time to time and for meeting recurring expenditure.
2. The admission shall be made only after adequate infrastructure and all other facilities, including the availability / recruitment of the required faculty are provided as per norms and guidelines of the AICTE.
3. The admissions shall be made in accordance with the regulations notified by the Council from time to time.
4. The curriculum of the course, the procedure for evaluation / assessment of students shall be in accordance with the norms prescribed by the AICTE and concerned affiliating university wherever applicable.

Application Number: 1-793906591\*

Page 2 of 5

Note: This is a Computer generated Letter of Approval. No signature is required.

Letter Printed On: 28 May 2012

Printed By : AIC08595





**All India Council for Technical Education**

(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandralok Building, Janpath, New Delhi- 110 001  
Phone: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

5. The management of the Institution shall not close the Institution or the Institution shall not discontinue any course(s) or start any new course(s) or alter intake capacity of seats without the prior approval of the Council.
6. No excess admission shall be made by the Institution over and above the approved intake under any circumstances. In case any excess admission is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
7. The Institutions shall not have any collaborative arrangements with any Indian and / or Foreign Universities for conduct of technical courses other than those approved by AICTE without obtaining prior approval from AICTE. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
8. The Institution shall not conduct any course(s) in the field of technical education in the same premises / campus and / or in the name of the Institution without prior permission / approval of AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
9. The Institution shall not conduct any non-technical course (s) in the same premises / campus under any circumstances. In case any violation is reported to the Council, appropriate action as per the notified regulations shall be initiated against the Institution.
10. The Institution shall operate only from the approved location, and that the Institution shall not open any off campus study centers / extension centers directly or in collaboration with any other Institution / university / organization for the purpose of imparting technical education without obtaining prior approval from the AICTE. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
11. The tuition and other fees shall be charged as prescribed by the Competent Authority within the overall criteria prescribed by the Council from time to time. No capitation fee shall be charged from the students / guardians of students in any form. If found so, appropriate action as per the notified regulations shall be initiated against the Institution.
12. The accounts of the Institution shall be audited annually by a certified Chartered Accountant and shall be open for inspection by the Council or any body or persons authorized by it.
13. The Director / Principal and the teaching and other staff shall be appointed in given time frame and selection shall be done according to procedures, qualifications and experience prescribed by the Council from time to time and pay scales are as per the norms prescribed by the Council from time to time.
14. The technical Institution shall publish an information booklet before commencement of the academic year giving details regarding the Institution and courses / programs being conducted and details of infrastructural facilities including faculty etc. in the form of mandatory disclosure. The information booklet may be made available to the stakeholders of the technical education. The mandatory disclosure information, as per directions in the AICTE website / Approval Process Handbook, shall be put on the Institution Website. The information shall be revised every year with updated information about all aspects of the institution.





**All India Council for Technical Education**  
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandrasekhar Building, Janpath, New Delhi-110 001  
Phone: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

15. It shall be mandatory for the technical institution to maintain a Website providing the prescribed information. The Website information must be continuously updated as and when changes take place.
16. If a technical institution fails to disclose the information or suppress and / or misrepresent the information, appropriate action as per the notified regulations shall be initiated against the institution.
17. AICTE may carry out random inspections round the year for verifying the status of the institutions to ensure maintenance of norms and standards.
18. AICTE may also conduct inspections with or without notifying the dates to verify specific complaints, to verify adherence to AICTE norms & standards, and to verify any mis-representation, violation of norms & standards, mal-practices etc.
19. The institution by virtue of the approval given by Council shall not automatically become claimant to any grant-in-aid from the Central or State Government.
20. In the event of a student / candidate withdrawing before the starting of the course, the wall listed candidates should be given admission against the vacant seat. The entire fee collected from the student, after a deduction of the processing fee of not more than Rs. 1000/- (Rupees one thousand only) shall be refunded and returned by the institution / University to the student / candidate withdrawing from the program. It would not be permissible for Institutions and Universities to retain the School / Institution Leaving Certificates in original to force retention of admitted students.
21. The institute shall take appropriate measures for prevention of ragging in any form, in the light of AICTE regulation "Prevention and Prohibition of Ragging in Technical Institutions, Universities including Deemed to Universities imparting technical education" Regulation 2009 (F.No. 37-3/Legal/AICTE/2009 dated 01/07/2009). In case of failure to prevent the instances of ragging by the institutions, the Council shall take appropriate action as per the notified regulations.

The Management of the Institute shall strictly follow further conditions as may be specified by the Council from time to time. The Council may withdraw the approval, in case it observe any violation of the above conditions and / or non adherence to the norms and standards prescribed by the Council, mis-representation of facts and submitting factually incorrect information to it.

( Dr. K.P.Isaac )  
Member Secretary , AICTE

Copy to

1. The Regional Officer,  
All India Council for Technical Education  
All India Council for Technical Education  
Industrial Assurance Building

Application Number: 1-79300591\*

Page 4 of 5

Note: This is a Computer generated Letter of Approval. No signature is required.

Letter Printed On: 29 May 2012

Printed By: AIC008525

EOA Latest

**All India Council for Technical Education**  
(A Statutory body under Ministry of Education, Govt. of India)  
Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: [www.aicte-india.org](http://www.aicte-india.org)



**APPROVAL PROCESS 2022-23**

**Extension of Approval (EoA)**

F.No. Western/1-10988743567/2022/EoA

Date: 03-Jul-2022

To,

The Secretary,  
Tech. & Higher Education Deptt.,  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2022-23

Ref: Application of the Institution for Extension of Approval for the Academic Year 2022-23

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations, 2022 Notified on 4th February, 2022 and amended on 24th February 2022 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-793908591	Application Id	1-10988743567
Name of the Institution	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Name of the Society/Trust	BUNTS SANGHA MUMBAI
Institution Address	BUNTARA BHAVANA, BHANDARI ESTATE, BUNTARA BHAVAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI, MUMBAI CITY, Maharashtra, 400070
Institution Type	Private-Self Financing	Region	Western
Year of Establishment	2012		

To conduct following Courses with the intake indicated below for the Academic Year 2022-23

Level	Program	Course	Affiliating Body (University /Body)	Intake Approved for 2021-22	Intake Approved for 2022-23	NRI Approval Status	PN / Gulf quota/ OCI Approval Status
POST GRADUATE DIPLOMA	MANAGEMENT	PGDM	NOT APPLICABLE	60	60	NA	NA



It is mandatory to comply with all the essential requirements as given in APH 2022-23 (Appendix 6)

The Institution/ University is having the following deficiencies as per the online application submitted to AICTE and the same shall be complied within Six Months from the date of issue of this EoA.

Deficiencies Noted based on Self Disclosure	
Particulars	Deficiency
<b>1. Other Facilities II &amp; Faculty Questions</b>	
Fees to be charged, policies uploaded	Yes
Courses/Approved Intake displayed	Yes
Faculty Pay as per VI pay commission	Yes

\*Please refer Deficiency Report for details

#### Important Instructions

1. The State Government/ UT/ Directorate of Technical Education/ Directorate of Medical Education shall ensure that 10% of reservation for Economically Weaker Section (EWS) as per the reservation policy for admission, operational from the Academic year 2019-20 is implemented without affecting the reservation percentages of SC/ ST/ OBC (NCL)/ General. However, this would not be applicable in the case of Minority Institutions referred to the Clause (1) of Article 30 of Constitution of India. Such Institution shall be permitted to increase in annual permitted strength over a maximum period of two years.
2. The Institution offering courses earlier in the Regular Shift, First Shift, Second Shift/Part Time are now amalgamated as total intake and shall have to fulfil all facilities such as Infrastructure, Faculty and other requirements as per the norms specified in the Approval Process Handbook, 2022-23 for the Total Approved Intake. Further, the Institutions Deemed to be Universities/ Institutions having Accreditation/ Autonomy status shall have to maintain the Faculty: Student ratio as specified in the Approval Process Handbook. All such Institutions/ Universities shall have to create the necessary Faculty, Infrastructure and other facilities WITHIN 2 YEARS to fulfil the norms based on the Affidavit submitted to AICTE beginning with the Academic Year 2022-23.
3. Strict compliance of Anti-Ragging Regulation, Establishment of Committee for SC/ ST, Establishment of Internal Complaint Committee (ICC), Establishment of Online Grievance Redressal Mechanism, Barrier Free Built Environment for disabled and elderly persons, Fire and Safety Certificate should be maintained as Approval Process Handbook and provisions made in AICTE Regulation notified from time to time.
4. In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council/ General Council as available on the record of AICTE shall be final and binding.

**Pharmacy Institute:** In compliance with the order dated 05.03.2020 passed by the Hon'ble Supreme Court of India in Transferred Petitions (CIVIL) No 87-101 of 2014, for the existing institutions offering courses in Pharmacy Programmes, approval of Pharmacy Council of India (PCI) is mandatory and AICTE approval is NOT required. The requirements for running the Programme (Diploma / UG / PG) such as Land & Build-up Area, Student-faculty ratio, intake etc. will be as per the respective regulatory body (PCI). In case of any inconsistency in the course name and intake for EoA issued by AICTE and the approval by PCI, the approval of PCI shall prevail.

**Architecture Institute:** In compliance with the order dated 05.11.2019 passed by the Hon'ble Supreme Court of India in CA No.2041/ 2005, for the existing institutions offering Courses in Architecture Programme, approval by the Council of Architecture (CoA) is mandatory and AICTE approval is NOT required. The requirements for running the Programme (Diploma / UG / PG) such as Land & Build-up Area, Student-faculty ratio, intake etc. will be as per respective regulatory body (CoA). In case of any inconsistency in the course name and intake for EoA issued by AICTE and the approval by CoA, the approval of CoA shall prevail.

**Deemed to be University:** Institutions Deemed to be Universities (Running Technical Education Programmes), It is mandatory to have AICTE approval from the Academic Year 2016-19 in compliance of the Hon'ble Supreme Court Order dated 03-11-2017 passed in CA No.17489- 17879/2017.

Prof. Rajive Kumar  
Member Secretary, AICTE

Copy to:

1. The Director Of Technical Education\*\*, Maharashtra

EOA Previous Years



**APPROVAL PROCESS 2021-22**

**Extension of Approval (EoA)**

F.No. Western/I-9321395187/2021/EoA

Date: 29-Jun-2021

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

**Sub: Extension of Approval for the Academic Year 2021-22**

Ref: Application of the Institution for Extension of Approval for the Academic Year 2021-22

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approval for Technical Institutions) Regulations, Notified on 4th February, 2020 and amended on 26th February 2021 and terms, standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to:

<b>Permanent Id</b>	1-79390691	<b>Application Id</b>	1-9321395187
<b>Name of the Institution /University</b>	BUNTS SANGHAI LMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	<b>Name of the Society/Trust</b>	BUNTS SANGHAI MUMBAI
<b>Institution /University Address</b>	BUNTARA BHAVANABHANDARY ESTATE, BUNTARA BHAVAN NARG, KURLA, MUMBAI CITY, Maharashtra, 400070	<b>Society/Trust Address</b>	BUNTRA BHAVANA, BUNTARA BHAVANA NARG, KURLA (E), MUMBAI, MUMBAI CITY, Maharashtra, 400070
<b>Institution /University Type</b>	Private-Self Financing	<b>Region</b>	Western

**To conduct following Programs / Courses with the intake indicated below for the Academic Year 2021-22**

Program	Level	Course	Affiliating Body (University /Body)	Intake Approved for 2020-21	Intake Approved for 2021-22	NTI Approval Status	PN / Gull quota/ OCI Approval Status
MANAGEMENT	POST GRADUATE DIPLOMA	PGDM	Nice	60	60	NA	NA

It is mandatory to comply with all the essential requirements as given in APH 2021-22 (Appendix 6)

### Important Instructions

1. The State Government/UT/ Directorate of Technical Education/ Directorate of Medical Education shall ensure that 10% of reservation for Economically Weaker Section (EWS) as per the reservation policy for admission, operational from the Academic year 2019-20, is implemented without affecting the reservation percentages of SC/ ST/ OBC/ General. However, this would not be applicable in the case of Minority Institutions referred to the Clause (i) of Article 30 of Constitution of India. Such Institutions shall be permitted to increase in annual permitted strength over a maximum period of two years.
2. The Institution offering courses earlier in the Regular Shift, First Shift, Second Shift/Part Time, now amalgamated as total intake shall have to fulfil all facilities such as Infrastructure, Faculty and other requirements as per the norms specified in the Approval Process Handbook 2021-22 for the Total Approved Intake. Further, the Institutions Deemed to be Universities/ Institutions having Accreditation/ Autonomy status shall have to maintain the Faculty: Student ratio as specified in the Approval Process Handbook.
3. Strict compliance of Anti-Ragging Regulation, Establishment of Committee for SC/ ST, Establishment of Internal Complaint Committee (ICC), Establishment of Online Grievance Redressal Mechanism, Barrier Free Built Environment for disabled and elderly persons, Fire and Safety Certificate should be maintained as per the provisions made in Approval Process Handbook and AICTE Regulation notified from time to time.
4. In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council/ General Council as available on the record of AICTE shall be final and binding.

**Prof Rajiv Kumar**  
Member Secretary, AICTE

Copy<sup>\*\*\*</sup> to:

1. **The Director of Technical Education<sup>\*\*\*</sup>, Maharashtra**
2. **The Registrar<sup>\*\*\*</sup>,**  
None
3. **The Principal / Director,**  
BUNTS SANCHAI'S UNAKRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
Buntara Bhavana Bhandary Estate, Buntara Bhavan Marg,  
Kurla/Mumbai City,  
Maharashtra 400070
4. **The Secretary / Chairman,**  
BUNTRA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E)  
MUMBAI/MUMBAI CITY,  
Maharashtra 400070
5. **The Regional Officer,**  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
6. **Guard File(AICTE)**

Note: Validity of the Course details may be verified at <http://www.aicte-india.org/>.

<sup>\*\*\*</sup> Individual Approval letter copy will not be communicated through Post/E-mail. However, consolidated list of Approved Institutions(bulk) will be shared through official Email Address to the concerned Authorities mentioned above.

*This is a computer generated Statement. No signature Required*





**APPROVAL PROCESS 2020-21**

**Extension of Approval (EoA)**

F.No. Western/1-7003970797/2020/EoA

Date: 09-Jun-2020

To,

The Secretary,  
Tech. & Higher Education Deptt.,  
Govt. of Maharashtra, Marolbays,  
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2020-21

Re: Application of the Institution for Extension of Approval for the Academic Year 2020-21

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2020 notified by the Council vide notification number F.No. AB/AICTE/REG/2020 dated 4<sup>th</sup> February 2020 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-7003970797	Application Id	1-7003970797
Name of the Institute	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Name of the Society/Trust	BUNTS SANGHA MUMBAI
Institute Address	BUNTARA BHAVANA, BHANDARY ESTATE, BUNTARA BHAVAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI/MUMBAI CITY, 400070
Institute Type	Private-Self Financing	Region	Western

To conduct following Courses with the intake indicated below for the Academic Year 2020-21

Program	Level	Course	Affiliating Body (University /Body)	Intake Approved for 2019-20	Intake Approved for 2020-21	NRI Approval Status	PID / FN / Gulf quota / OCU Approval Status
MANAGEMENT	POST GRADUATE DIPLOMA	PGDM	None	60	60	NA	NA

Course(s) Applied for Closure by the Institute for the Academic Year 2020-21

Program	Level	Course	Affiliating Body (Univ/Body)	Course Closure Status
MANAGEMENT	POST GRADUATE DIPLOMA	PGDM	None	Pending <sup>1</sup>



\$ Due to non-submission of NOC's from University / Board and / or State Government

It is mandatory to comply with all the essential requirements as given in APH 2020-21 (Appendix 6)

### **Important Instructions**

1. The State Government/ UT/ Directorate of Technical Education/ Directorate of Medical Education shall ensure that 10% of reservation for Economically Weaker Section (EWS) as per the reservation policy for admission, operational from the Academic year 2020-21 is implemented without affecting the reservation percentages of SC/ ST/ OBC/ General. However, this would not be applicable in the case of Minority Institutions referred to the Clause (1) of Article 30 of Constitution of India. Such Institution shall be permitted to increase in annual permitted strength over a maximum period of two years beginning with the Academic Year 2020-21
2. The Institution offering courses earlier in the Regular Shift, First Shift, Second Shift/Part Time now amalgamated as total intake shall have to fulfil all facilities such as Infrastructure, Faculty and other requirements as per the norms specified in the Approval Process Handbook 2020-21 for the Total Approved Intake. Further, the Institutions Described to be Universities/ Institutions having Accreditation/ Autonomy status shall have to maintain the Faculty: Student ratio as specified in the Approval Process Handbook. All such Institutions/ Universities shall have to create the necessary Faculty, Infrastructure and other facilities WITHIN 2 YEARS to fulfil the norms based on the Affidavit submitted to AICTE.
3. In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council/ General Council as available on the record of AICTE shall be final and binding.
4. Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 173/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 3(4) of the said Regulation.

Prof. Rajive Kumar  
Member Secretary, AICTE

Copy to:

1. The Director Of Technical Education", Maharashtra
2. The Registrar",  
None
3. The Principal / Director,  
BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
Buntara Bhavana, Bhandary Estate, Buntara Bhavan Marg,  
Kurla, Mumbai City,  
Maharashtra, 400070
4. The Secretary / Chairman,  
BUNTRA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E)  
MUMBAI/MUMBAI CITY  
400070
5. The Regional Officer,  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Narmon Road  
Mumbai - 400 020, Maharashtra
6. Guard File(AICTE)

# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg, Vasant Kunj, New Delhi-110070 Website: www.aicte-india.org



## APPROVAL PROCESS 2019-20

### Extension of Approval (EoA)

F.No. Western/1-425589500/2019WEOA

Date: 29-Apr-2019

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2019-20

Ref: Application of the Institution for Extension of approval for the Academic Year 2019-20

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2018 notified by the Council vide notification number F.No.AB/AICTE/REG/2018 dated 31/12/2018 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-793906591	Application Id	1-425589500
Name of the Institute	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Name of the Society/Trust	BUNTS SANGHA MUMBAI
Institute Address	BUNTARA BHAVANA, BHANDARY ESTATE, BUNTARA BHAVAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070	Society/Trust Address	BUNTRA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI, MUMBAI CITY, Maharashtra, 400070
Institute Type	Unaided - Private	Region	Western

Opted for Change from Women to Co-Ed and vice versa	No	Change from Women to Co-Ed and vice versa Approved or Not	NA
Opted for Change of Name	No	Change of Name Approved or Not	NA
Opted for Change of Site/Location	No	Change of Site/Location Approved or Not	NA
Opted for Conversion from Degree to Diploma or vice versa	No	Conversion for Degree to Diploma or vice versa Approved or Not	NA
Opted for Organization Name Change	No	Change of Organization Name Approved or Not	NA
Opted for Merger of Institution	No	Merger of Institution Approved or Not	NA
Opted for Introduction of New Program/Level	No	Introduction of Program/Level Approved or Not	NA

To conduct following Courses with the Intake Indicated below for the Academic Year 2019-20

Program	Shift	Level	Course	FT/PT+	Affiliating Body (Univ/Body)	Intake Approved for 2019-20	NRI Approval Status	PIO / Pn / Gulf quota/ OCI Approval Status
MANAGEMENT	1st	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN	FT	None	50	NA	NA

Application No:1-425589500

Note: This is a Computer generated Report. No signature is required.  
Printed On: 29/04/2019

Page 1 of 3

Printed On: 29/04/2019







**APPROVAL PROCESS 2018-19**

**Extension of Approval (EoA)**

F.No. Western/1-3508433502/2018/EOA

Date: 29-Apr-2018

To,

The Secretary,  
Tech. & Higher Education Deptt.,  
Govt. of Maharashtra, Marolayya,  
Annexe Building, Mumbai-400032

Sub: Extension of Approval for the Academic Year 2018-19

Ref: Application of the Institution for Extension of approval for the Academic Year 2018-19

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2016 notified by the Council vide notification number F.No.ABIACTE/REG/2016 dated 30/11/2016 and amended on December 5, 2017 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-793005591	Application Id	1-3508433502
Name of the Institute	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Name of the Society/Trust	BUNTS SANGHA MUMBAI
Institute Address	BUNTARA BHAVANA, BHANDARY ESTATE, BUNTARA BHAVAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E) MUMBAI MUMBAI CITY Maharashtra, 400070
Institute Type	Unaided - Private	Region	Western

Opted for Change from Women to Co-Ed and vice versa	No	Change from Women to Co-Ed and vice versa Approved or Not	NA
Opted for Change of Name	No	Change of Name Approved or Not	NA
Opted for Change of Site	No	Change of Site Approved or Not	NA
Opted for Conversion from Degree to Diploma or vice versa	No	Conversion for Degree to Diploma or vice versa Approved or Not	NA
Opted for Organization Name Change	No	Change of Organization Name Approved or Not	NA

To conduct following Courses with the intake indicated below for the Academic Year 2018-19

Program	Shift	Level	Course	FT/PT*	Affiliating Body (Univ/Body)	Intake Approved for 2018-19	NET Approval Status	PIO / FI / Gulf quota / OCI Approval Status	Foreign Collaboration / Training Program Approval Status*
MANAGEMENT	1st	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT	FT	None	20	NA	NA	No
MANAGEMENT	1st	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FT	None	30	NA	NA	No

+FT -Full Time, PT-Part Time  
# Punitive Action against the Institute

**Courses Applied for Closure by the Institute for the Academic Year 2018-19**

Program	Shift	Level	Course	FT/PT*	Affiliating Body (Univ/Body)	Course Closure Status
MANAGEMENT	1st	POST GRADUATE	MASTERS IN FINANCIAL MANAGEMENT	PT	Mumbai University, Mumbai	Approved

+FT-Full Time PT-Part Time

**Deficiencies Noted based on Self Disclosure**

Particulars	Deficiency
Faculty Deficiency	Yes
Library Facilities	Yes
Volumes	Yes

\*Please refer Deficiency Report for details

BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH is hereby informed to submit the compliance of the deficiencies mentioned above to the Regional Office within a period of 6 months from the date of issuance of this letter failing which the council shall initiate strict action as defined in Approval Process Handbook 2018-19 during the subsequent Academic Year.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation: - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Prof. A.P. Mittal  
Member Secretary, AICTE

**Copy to:**

- The Regional Office,  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
- The Director Of Technical Education",  
Maharashtra
- The Registrar",  
None
- The Principal / Director,  
BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
BUNTARA BHAVANA BHANDARY ESTATE, BUNTARA BHAVAN MARG,  
KURLA MUMBAI CITY,  
Maharashtra 400070
- The Secretary / Chairman,  
BUNTS SANGHA MUMBAI  
BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E),  
MUMBAI (MUMBAI CITY),  
Maharashtra 400070
- Guard File(AICTE)

Application No:1-3508433582

Note: This is a Computer generated Report. No signature is required.  
Page No. 1 of 1

Page 2 of 3

1. Office Registered with AICTE, Mumbai



# All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg/Vasanti Kunj, New Delhi-110067

PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724163 www.aicte-india.org

F.No. Western/1-332355/0977/2017/E.O.A.

Date: 30-Mar-2017

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

Sub: Extension of approval for the academic year 2017-18

Ref: Application of the Institution for Extension of approval for the academic year 2017-18

Sr/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2016 notified by the Council vide notification number F.No.AB/ACTE/REG/2016 dated 30/11/2016 and norms, standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Permanent Id	1-792406571	Application Id	1-332355/0977
Name of the Institute	BUNTS SANGHA'S LINA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Institute Address	BUNTARA BHAVAN/SHAMADRI ESTATE, BUNTARA BHAVAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070
Name of the Society/Trust	BUNTS SANGHA MUMBAI	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI MUMBAI CITY Maharashtra, 400070
Institute Type	Unaided - Private	Region	Western

Opted for change from Women to Co-ed and Vice versa	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved and Vice versa	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable
Opted for Conversion from degree to diploma	No	Opted for Conversion from diploma to degree	No	Conversion (degree to diploma or vice-versa) Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2017-18

Application Id: 1-332355/0977			Course	Full/Part Time	Affiliating Body	Intake Approved for 2016-17	Intake Approved for 2017-18	MCI Approval Status	PGD/ITN / GRI Approval/ OCU Approval status	Foreign Collaboration/ Twinning Program Approval status
Program	Shift	Level								
MANAGEMENT	1st Shift	PGD T GRA DUATE	MASTERS IN FINANCIAL MANAGEMENT	PART TIME	Mumbai University, Mumbai	50	50	NA	NA	NA

Application Number: 1-332355/0977

Note: This is a Computer generated Report.No signature is required.

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Page 1 of 3  
Last Printed On: 25 April 2017



## All India Council for Technical Education

(A Statutory body under Ministry of HRD, Govt. of India)

Nelson Mandela Marg/Vasant Kunj, New Delhi-110067

PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724163 [www.aicte-india.org](http://www.aicte-india.org)

MANAGEMENT	1st SEM	POST GRADUATE DIPLOMA IN MANAGEMENT	FULL TIME	None	60	60	NA	NA	NA
MANAGEMENT	1st SEM	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FULL TIME	None	60	60	NA	NA	NA

The above mentioned approval is subject to the condition that

BUNTS SANGHA'S LMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH

shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Note: Validity of the course details may be verified at [www.aicte-india.org](http://www.aicte-india.org).

Prof. A.P. Mittal  
Member Secretary, AICTE

Copy to:

1. The Regional Officer,  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nanman Road  
Mumbai - 400 020, Maharashtra
2. The Director Of Technical Education,  
Maharashtra
3. The Registrar,  
None
4. The Principal / Director,  
BUNTS SANGHA'S LMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
BUNTARA BHAVANA, BHANDARY ESTATE, BUNTARA BHAVAN MARG,  
KURLA, MUMBAI CITY,  
Maharashtra 400070

Application Number: 1-3323550977

Note: This is a Computer generated Report No signature is required

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Page 3 of 3  
Letter Printed On 25 April 2017





All India Council for Technical Education  
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7th Floor, Chandrasek Building, Janpath, New Delhi- 110 001  
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

F.No. Western/1-2809694517/2016/EOA

Date: 05-Apr-2016

To,

The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mandalaya,  
Annex Building, Mumbai-400032

Sub: Extension of approval for the academic year 2016-17

Ref: Application of the Institution for Extension of approval for the academic year 2016-17

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F.No.37-3/Legal/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-2809694517
Name of the Institute	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Permanent Id	1-723906591
Name of the Society/Trust	BUNTS SANGHA MUMBAI	Institute Address	BUNTARA BHAVANA BHANDARY ESTATE, BUNTARA BHAVANA MARG, KURLA, MUMBAI CITY, Maharashtra, 400070
Institute Type	Unaided - Private	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI MUMBAI CITY, Maharashtra, 400070

Opted for change from Women to Co-ed and Vice versa	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved and Vice versa	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2016-17

Application Id: 1-2809694517			Course	Full/Part Time	Affiliating Body	Intake 2015-16	Intake Approved for 2016-17	NRI Approval status	PD / FN / Gulf quota Approval status	Foreign Collaboration/Training Program Approval status
Program	Shift	Level								
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN FINANCIAL MANAGEMENT	PART TIME	Mumbai University, Mumbai	60	60	NA	NA	NA

Application Number: 1-2809694517

Note: This is a Computer generated Report No signature is required.

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Page 1 of 2  
Letter Printed On: 10 May 2016





**All India Council for Technical Education**  
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PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

		DUA TE								
MANAGEMENT	1st Shift	POST T GRA DUA TE DIPLO MA	POST GRADUATE DIPLOMA IN MANAGEMENT	FULL TIME	None	60	60	NA	NA	NA
MANAGEMENT	1st Shift	POST T GRA DUA TE DIPLO MA	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FULL TIME	None	60	60	NA	NA	NA

The above mentioned approval is subject to the condition that BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

**Strict compliance of Anti-Ragging Regulation:-** Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Note: Validity of the course details may be verified at [www.aicte-india.org](http://www.aicte-india.org)

Dr. Avinash S Pant  
Vice - Chairman, AICTE

Copy to:

1. The Regional Officer,  
All India Council for Technical Education  
Industrial Assurance Building  
2nd Floor, Nariman Road  
Mumbai - 400 020, Maharashtra
2. The Director Of Technical Education,  
Maharashtra
3. The Registrar,  
None,
4. The Principal / Director,  
BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH  
BUNTARA BHAVANA, BHANDARY ESTATE, BUNTARA BHAVAN MARG,  
KURLA, MUMBAI CITY,



All India Council for Technical Education  
(A Statutory body under Ministry of HRD, Govt. of India)

7th Floor, Chandrasek Building, Janpath, New Delhi- 110 001  
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

F.No. Western/1-2453845419/2015/EOA

Date: 07-Apr-2015

To,  
The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Marol Nagar,  
Annex Building, Mumbai-400032

Subj: Extension of approval for the academic year 2015-16

Ref: Application of the Institution for Extension of approval for the academic year 2015-16

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F.No.37-31/epa/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-2453845419
		Permanent Id	1-TS000551
Name of the Institute	BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Institute Address	BUNTARA BHAVANA BHANDARY ESTATE, BUNTARA BHAVANA MARG, KURLA, MUMBAI CITY, Maharashtra, 400070
Name of the Society/Trust	BUNTS SANGHA MUMBAI	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI, MUMBAI CITY, Maharashtra 400070
Institute Type	Unaided - Private		

Opted for change from women to Co-ed	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

To conduct following courses with the intake indicated below for the academic year 2015-16

Application Number: 1-2453845419\*

Page 1 of 3

Note: This is a Computer generated Letter of Approval. No signature is required.

Letter Printed On: 15 April 2015

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PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

Application ID: 1-2453845619			Course	Full/Part Time	Affiliating Body	Intake 2014-15	Intake Approved for 15-16	MRI Approval status	PGD Approval status	Foreign Collaboration Approval status
Program	Shift	Level								
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN FINANCIAL MANAGEMENT	PART TIME	Mumbai University, Mumbai	60	60	NA	NA	NA
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT	FULL TIME	None	60	60	NA	NA	NA
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FULL TIME	None	60	60	NA	NA	NA

Note: Validity of the course details may be verified at [www.aicte-india.org/departments/approvals](http://www.aicte-india.org/departments/approvals)

The above mentioned approval is subject to the condition that BUNIS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

Dr. Avinash S Pant  
Actg Chairman, AICTE

Copy to:

1. The Regional Officer,  
All India Council for Technical Education

Application Number: 1-2453845619

Page 2 of 3

Note: This is a Computer generated Letter of Approval No signature is required.

Letter Printed On: 15 April 2015

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7th Floor, Chandrasekhar Building, Janpath, New Delhi-110 001  
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

F.No. Western/1-2014/1515/2014/EDA

Date: 04-Jun-2014

To,  
The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mumbai,  
Annex Building, Mumbai-400032

Sub: Extension of approval for the academic year 2014-15

Ref: Application of the Institution for Extension of approval for the academic year 2014-15

Sir/Madam,

In supersession of the extension of approval issued for the academic year 2014-15 and in terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F.No.37-3/Legal/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-2014/1515/15
		Permanent Id	1-793905591
Name of the Institute	BUNTS SANGHA'S LMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Institute Address	BUNTARA BHAVANA, BHANDARI ESTATE, BUNTARA BHAVANA MARG, KURLA, MUMBAI CITY, Maharashtra, 400070
Name of the Society/Trust	BUNTS SANGHA MUMBAI	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVANA MARG, KURLA (E), MUMBAI, MUMBAI CITY, Maharashtra, 400070
Institute Type	Unaided - Private		

Opted for change from Women to Co-ed	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

to conduct following courses with the intake indicated below for the academic year 2014-15

Application Number: 1-2014/1515/15

Page 1 of 3

Note: This is a Computer generated Letter of Approval No signature is required.

Letter Printed On 11 June 2014

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PHONE: 2372415/52/53/54/55/56/57 FAX: 011-23724183 [www.aicte-india.org](http://www.aicte-india.org)

Application Id: 1-2014151515			Courses	Full/Part Time	Affiliating Body	Intake 2013-14	Intake Approved for 14-15	NA Approval status	PFO Approval status	Foreign Collaboration Approval status
Program	Shift	Level								
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN FINANCIAL MANAGEMENT	PART TIME	Munshi University, Mumbai	60	60	NA	NA	N
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT	FULL TIME	None.	60	60	NA	NA	N
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FULL TIME	None.	60	60	NA	NA	N

- Validity of the course details may be verified at [www.aicte-india.org/departments/approvals](http://www.aicte-india.org/departments/approvals)

The above mentioned approval is subject to the condition that BUNTS SANKHAR UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the Institution along with the application submitted by the Institution on portal and subsequently upload and update the student/ faculty/ other data on portal as per the time schedule which will be intimated by AICTE.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation:- Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3A/Reg/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case Institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause 9(4) of the said Regulation.

(Dr. Kuncherla P. Isaac)  
Member Secretary, AICTE

Application Number: 1-2014151515

Note: This is a Computer generated Letter of Approval No signature is required

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Page 2 of 3

Letter Printed On: 11 June 2014



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PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

F.No. Western/1-1359678856/2013/EOA

Date: 19-Mar-2013

To,  
The Secretary,  
Tech. & Higher Education Deptt.  
Govt. of Maharashtra, Mantralaya,  
Annexe Building, Mumbai-400032

Sub: Extension of approval for the academic year 2013-14

Ref: Application of the Institution for Extension of approval for the academic year 2013-14

Sir/Madam,

In terms of the provisions under the All India Council for Technical Education (Grant of Approvals for Technical Institutions) Regulations 2012 notified by the Council vide notification number F.No.37-35/legal/2012 dated 27/09/2012 and norms standards, procedures and conditions prescribed by the Council from time to time, I am directed to convey the approval to

Regional Office	Western	Application Id	1-1359678856
		Permanent Id	1-783906581
Name of the Institute	BUNTS SANGHAI'S UMA KISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH	Institute Address	BUNTARA BHAVANA, BHANDARI ESTATE, BUNTARA BHAVAN MARG, KURLA, MUMBAI CITY, Maharashtra, 400070
Name of the Society/Trust	BUNTS SANGHAI MUMBAI	Society/Trust Address	BUNTARA BHAVANA, BUNTARA BHAVAN MARG, KURLA, (E), MUMBAI MUMBAI CITY, Maharashtra, 400070
Institute Type	Unaided - Private		

Opted for change from Women to Co-ed	No	Opted for change of name	No	Opted for change of site	No
Change from Women to Co-ed approved	Not Applicable	Change of name Approved	Not Applicable	Change of site Approved	Not Applicable

to conduct following courses with the intake indicated below for the academic year 2013-14

Application Number: 1-1359678856

Page 1 of 3

Note: This is a Computer generated Extension of Approval Letter. No signature is required.

Letter Printed On: 22 March 2013.

Printed By: AIC200505



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7th Floor, Chandralok Building, Janpath, New Delhi-110 001  
PHONE: 23724151/52/53/54/55/56/57 FAX: 011-23724183 www.aicte-india.org

Application No. 1-1259678856			Course		Affiliating Body		Intake 2012-13	Intake Approved for 13-14	NRI	PD	Foreign Collaboration
Program	Shift	Level		Full/Part Time							
MANAGEMENT	1st Shift	POST GRADUATE	MASTERS IN FINANCIAL MANAGEMENT	PART TIME	Mumbai University, Mumbai		60	60	No	No	No
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT	FULL TIME	None		60	60	No	No	No
MANAGEMENT	1st Shift	POST GRADUATE DIPLOMA	POST GRADUATE DIPLOMA IN MANAGEMENT (EXECUTIVE)	FULL TIME	None		60	60	No	No	No

- Validity of the course details may be verified at [www.aicte-india.org/departments/approvals](http://www.aicte-india.org/departments/approvals)

The above mentioned approval is subject to the condition that BUNTS SANGHA'S UMA KRISHNA SHETTY INSTITUTE OF MANAGEMENT STUDIES & RESEARCH shall follow and adhere to the Regulations, guidelines and directions issued by AICTE from time to time and the undertaking / affidavit given by the institution along with the application submitted by the institution on portal.

In case of any differences in content in this Computer generated Extension of Approval Letter, the content/information as approved by the Executive Council / General Council as available on the record of AICTE shall be final and binding.

Strict compliance of Anti-Ragging Regulation - Approval is subject to strict compliance of provisions made in AICTE Regulation notified vide F. No. 37-3/Legal/AICTE/2009 dated July 1, 2009 for Prevention and Prohibition of Ragging in Technical Institutions. In case institution fails to take adequate steps to Prevent Ragging or fails to act in accordance with AICTE Regulation or fails to punish perpetrators or incidents of Ragging, it will be liable to take any action as defined under clause (4) of the said Regulation.

(Dr. Kuncheria P. Isaac)

Member Secretary, AICTE

Copy to:

1. The Regional Officer,  
All India Council for Technical Education  
Industrial Assurance Building

Application Number: 1-1259678856

Page 2 of 3

Note: This is a Computer generated Extension of Approval Letter. No signature is required.

Letter Printed On 22 March 2013.

Printed By: AIC005005

19. Accounted audited statement for the last three years

**Accounted and Audited Statement 2021-22**





## AUDITORS REPORT

To the members of Bunts's Sangha, Mumbai

### Report on the Financial Statements

1. We have audited the accompanying financial statements of Bunts Sangha, Mumbai, which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, the Income and Expenditure Account for the year then ended, and Notes to the accounts which includes a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Sangha's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, of the assets and liabilities of the Sangha, in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sangha's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sangha's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.





5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Notes and our report under sub section (2) of Section 33 and 34 and Rule 19 of The Maharashtra Public Trusts Act, 1950, give a true and fair view:
- I. In the case of the Balance Sheet, of the state of affairs of the Sangha as at 31<sup>st</sup> March 2022.
  - II. In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.


**INDEPENDENT AUDITOR'S REPORT**

7. We report that:
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Sangha in so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
  - d. In our opinion, the Balance Sheet, the Income and Expenditure Account comply with the Accounting Policies applicable herewith.

Place : Mumbai  
Date : 20.07.2022



For S Sadashiv & Co.  
Chartered Accountants  
( FRN No 108951W)

  
CA Sadashiv S Shetty  
Partner  
Membership No. 012165

# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM).

## BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in Rupees)

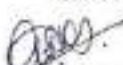

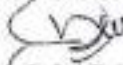
PARTICULARS	Schedule	Current Year 2021-2022	Previous Year 2020-2021
<b>I. SOURCE OF FUNDS</b>			
Trust Fund	1	1,70,92,572	1,59,50,785
Earmarked Funds	2	86,24,39,521	57,40,91,774
Income & Expenditure Account	3	99,43,63,523	96,99,55,638
<b>LONG TERM LIABILITIES</b>			
Security Deposits	4	15,40,44,428	15,40,21,075
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	5	10,98,22,452	8,86,22,300
<b>TOTAL</b>		<b>1,93,77,62,507</b>	<b>1,80,22,41,572</b>
<b>II. APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	6		
<b>A) IMMOVABLE ASSETS</b>			
i) Land		23,01,15,344	23,01,15,344
ii) Building			
Gross Block		86,22,93,063	85,25,70,047
Less : Accumulate Depreciation		(43,96,67,106)	(30,27,31,610)
Net Block		42,26,25,957	45,98,38,436
iii) Work in Progress		3,67,79,867	25,71,301
<b>B) MOVABLE ASSETS</b>			
iv) Gross Block		64,25,28,320	62,90,86,628
Less : Accumulate Depreciation		(33,66,94,877)	(29,25,93,906)
Net Block		30,68,33,343	33,24,92,922
<b>INVESTMENTS</b>	7	64,71,62,478	53,01,86,936
<b>CURRENT ASSETS</b>	8	19,65,66,174	21,87,31,007
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	9	3,46,79,543	2,83,25,725
<b>TOTAL</b>		<b>1,93,77,62,507</b>	<b>1,80,22,41,572</b>

Notes forming part of accounts

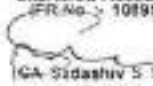
Schedules referred to above form an integral part of this Balance Sheet.

As per our report of even date  
For S. SAGASHIV & CO.  
Chartered Accountants  
(FR.No. - 108951W)

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

 Shri Chandrabas K. Shetty  
President  
 Shri Uthkur Mohandas Shetty  
Vice President  
 Dr. R. K. Shetty  
Hon. Gen. Secretary

 CA Harish D. Shetty  
Hon. Treasurer

 CA Sridashiv S. Shetty  
Partner  
Membership No. 012165

Place : Mumbai  
Date : 20.07.2022



**BUNTS SANGHA MUMBAI**  
Regd. No. F-514 (BOM).  
**BALANCE SHEET AS AT 31ST MARCH 2022**

(Amount in Rupees)

PARTICULARS	Schedule	Current Year 2021-2022	Previous Year 2020-2021
<b>I. SOURCE OF FUNDS</b>			
Trust Fund	1	1,70,92,572	1,59,50,785
Earmarked Funds	2	66,24,39,521	57,40,91,774
Income & Expenditure Account	3	99,43,63,523	96,95,55,638
<b>LONG TERM LIABILITIES</b>			
Security Deposits	4	15,40,44,429	15,40,21,075
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	5	10,98,22,462	8,86,22,300
<b>TOTAL</b>		<b>1,93,77,62,507</b>	<b>1,80,22,41,572</b>
<b>II. APPLICATION OF FUNDS :</b>			
<b>FIXED ASSETS</b>	6		
<b>A) IMMOVABLE ASSETS</b>			
i) Land		23,01,15,344	23,01,15,344
ii) Building			
Gross Block		86,22,93,063	85,25,70,047
Less : Accumulate Depreciation		(43,96,67,106)	(39,27,31,610)
Net Block		42,26,25,957	45,98,38,436
iii) Work in Progress		9,57,79,687	25,71,201
<b>B) MOVABLE ASSETS</b>			
iv) Gross Block		64,25,28,320	62,50,86,828
Less : Accumulate Depreciation		(33,56,94,977)	(29,25,93,906)
Net Block		30,68,33,343	33,24,92,922
<b>INVESTMENTS</b>	7	54,71,62,478	53,01,66,938
<b>CURRENT ASSETS</b>	8	19,95,66,174	21,67,31,007
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	9	3,46,79,543	2,83,25,725
<b>TOTAL</b>		<b>1,93,77,62,507</b>	<b>1,80,22,41,572</b>

Notes forming part of accounts

Schedules referred to above form an integral part of this Balance Sheet.


As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No. - 106951W)

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
Shri Chandrabhas K. Shetty  
President

  
Shri Uthar Mohandas Shetty  
Vice President

  
Dr. R. K. Shetty  
Hon. Gen. Secretary

  
CA Harish D. Shetty  
Hon. Treasurer

  
GA Sadashiv S. Shetty  
Partner  
Membership No. 012165

Place : Mumbai  
Date : 20.07.2022





**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (ROM)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

(Amount in Rupees)

PARTICULARS	Schedule	Current Year 2021-2022	Previous Year 2020-2021
<b>I. INCOME</b>			
(a) Academic Receipts	10	58,37,85,550	55,37,05,400
(b) Donations	11	88,30,534	18,35,777
(c) Income from Investments	12	1,89,77,618	3,24,49,640
(d) Income from Property	13	1,43,32,661	1,17,71,431
(e) Other Income	14	42,94,967	38,95,284
<b>TOTAL INCOME</b>		<b>62,82,21,330</b>	<b>61,36,58,733</b>
<b>II. EXPENDITURE</b>			
(a) Administrative Expenses	15	38,61,527	31,45,620
(b) Academic Expenses	16	39,39,42,181	33,95,33,388
(c) Social Welfare Expenses	17	1,25,38,027	1,22,03,355
(d) Expenses on Property	18	2,30,22,644	1,78,01,144
(e) Medical Aid	19	22,46,000	11,38,700
(f) Auditors' Remuneration		1,72,500	1,25,000
(g) Depreciation	5	9,00,36,566	9,54,88,563
<b>TOTAL EXPENDITURE</b>		<b>52,58,19,445</b>	<b>46,94,33,770</b>
<b>TRANSFER TO GENERAL FUND (I-II)</b>		<b>10,24,01,885</b>	<b>14,42,24,963</b>

Notes forming part of accounts:

Schedules referred to above form an integral part of this Income and Expenditure Account.

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Gaddashiv K. Shetty  
PresidentShri Uday Mohandas Shetty  
Vice PresidentDr. R. K. Shetty  
Hon. Gen. SecretaryCA Varsh D. Shetty  
Hon. TreasurerAs per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(RR.No. - 102951W)(CA. Sadashiv S. Shetty)  
Partner  
Membership No. 012165Place : Mumbai  
Date : 20.07.2022

# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)


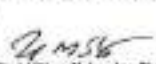

## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE

ACCOUNTS AS AT 31 ST MARCH 2022

(Amount in Rupees)

PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>1. SCHEDULE-1 TRUST FUND</b>		
Balance as at the beginning of the year	1,50,50,785	1,50,23,831
Add: Contributions to Life Membership	8,90,402	3,22,716
Add: Contributions to Patron Membership	2,51,385	4,230
<b>TOTAL</b>	<b>1,70,12,572</b>	<b>1,50,50,785</b>
<b>2. SCHEDULE 2 - EARMARKED FUNDS</b>		
Buntara Bhawan Building Fund	3,02,17,786	3,02,17,786
Mahila Vibhag Building Fund	2,31,12,488	2,31,12,488
Gyanmandir Building Fund	84,96,877	84,96,877
Powai Education Building Fund	5,62,74,722	5,62,74,722
Social Welfare Building Fund	10,03,04,123	10,03,04,123
Building Redevelopment Fund	17,34,21,432	8,76,62,350
Higher Education Building Fund	22,38,82,592	22,48,82,592
Powai Education Development Fund	40,19,000	40,19,000
Higher Education Development Fund	1,17,67,210	1,02,65,710
Buntaravani Life Membership Fund	13,66,284	13,34,245
Buntaravani Patron Membership Fund	2,10,686	2,10,686
Professional and Higher Education Scholarship Fund	1,72,69,658	1,55,15,239
Sports Fund	24,45,716	23,67,007
Marriage Aid Fund	21,06,225	21,06,225
Medical Aid Fund	16,53,891	16,53,891
Dr. Sanjeev Shetty Memorial Fund	18,50,002	17,68,522
K. R. Acharya Educational Fund	7,58,525	8,10,805
Care to Share Fund	5,70,822	5,82,724
Mahila Vibhag Child Education	10,67,000	10,67,000
Ambulance Fund	2,78,053	2,78,053
Dispensary Fund	2,65,350	2,65,350
Mahila Vibhag Old Age Home Fund	2,00,000	2,00,000
One India One People Foundation	1,00,000	1,00,000
Shankar A. Shetty Memorial Engg. Scholarship Fund	1,15,785	1,15,785
Mahila Vibhag Emergency fund	2,70,000	1,70,000
Mahabai Shetty Memorial Scholarship Fund for Higher Education	1,24,949	1,16,299
Other Specific Fund	2,18,255	2,18,255
<b>TOTAL</b>	<b>66,24,39,521</b>	<b>57,40,91,774</b>

FOR AND ON BEHALF OF BUNTS SANGHA-MUMBAI

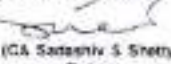




Shri Chandra K. Shetty    Shri Uthar Mohandas Shetty    Dr. R. K. Shetty  
 President    Vice President    Hon. Gen. Secretary



CA. Varad D. Shetty  
Hon. Treasurer

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(Firm No. 100951W)

  
 (CA. Sadashiv S. Shetty)  
 Partner  
 Membership No. 012103

Place : Mumbai  
Date : 20.07.2022



**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM)

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE  
ACCOUNTS AS AT 31 ST MARCH 2022**

(Amount in Rupees)

PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>3 SCHEDULE-3 INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as at the beginning of the year	98,95,55,538	90,03,72,882
<u>Add:</u> Surplus for the year	10,24,91,885	14,42,24,983
<u>Less:</u> Income tax of Earlier Years	-	(5,47,981)
<u>Less:</u> Transfer to Bunts Sangha Building Redevelopment Fund	(7,75,04,000)	(8,34,94,225)
<b>TOTAL</b>	<b>99,43,63,523</b>	<b>95,95,55,638</b>
<b>4 SCHEDULE 4 -LONG TERM LIABILITIES</b>		
<b>SECURITY DEPOSITS</b>		
Deposit from Caterers & Decorator	2,31,00,000	2,43,00,000
<u>Rent Deposit from Matrubhumi Co-op Credit Society</u>		
a) For Social Welfare Annex Building	50,00,000	50,00,000
b) For Premises at Kalyan	15,00,000	15,00,000
Rent Deposit from Cosmos Bank	2,00,000	2,00,000
Rent Deposit from Bank of Baroda	1,20,750	1,20,750
Student Deposits	9,23,53,755	9,28,92,801
Hall Deposits & Hostel Deposits	4,54,000	4,59,000
Caution Money from Students	1,67,46,512	1,88,37,242
EMD - Borivali Education Project	30,00,000	-
Bus Deposit	2,00,000	2,00,000
Uniform Deposits	1,50,000	1,50,000
Laboratory Deposits	74,00,947	68,36,547
Library Deposits	38,18,485	30,04,735
<b>TOTAL</b>	<b>15,40,44,429</b>	<b>15,40,21,075</b>
<b>5 SCHEDULE 5- CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>CURRENT LIABILITIES</b>		
Advance Fees	5,57,77,002	4,58,08,168
Advance Hall Charges & Hall Deposit	26,38,135	20,54,736
Advance Buntaravani Advertisement Collection	2,63,328	2,08,169
Advance Hostel & Other Rent	80,350	77,000
Retention Money	85,71,469	94,56,575
Sundry Creditors for Capital goods	44,90,977	31,71,491
Sundry Creditors for Others	2,51,22,890	1,60,90,850
<b>PROVISIONS</b>		
Auditor Remuneration Payable	1,35,000	1,15,625
Duties & Taxes	2,90,302	3,78,331
Provisions for Expenses	1,24,46,606	1,12,63,326
<b>TOTAL</b>	<b>10,96,22,462</b>	<b>8,86,22,100</b>

FOR AND ON BEHALF OF BUNTS SANGHA-MUMBAI

Shri Chandra K. Shetye  
PresidentShri Uthur Molandas Shetye  
Vice PresidentDr. R. K. Shetye  
Hon. Gen. SecretaryCA. Sanish D. Shetye  
Hon. TreasurerAs per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(Firm No. 188951W)(CA. Sadashiv B. Shetye)  
Partner  
Membership No. 012185Place : Mumbai  
Date : 20.03.2022

# BUNTS SANGHA MUMBAI

Regd. No. P-514 (BOM)

## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS AS AT 31 ST MARCH 2022

### SCHEDULE 6 - FIXED ASSETS

(Amount in Rupees)

DESCRIPTION	GROSS BLOCK					DEPRECIATION				NETBLOCK	
	Balance at on 01.03.21	Additions during the yr	Deductions during the yr	Total as on 31.03.21	Rate of Dep.	Accumulated Dep. upto 31.03.21	For the year	Deductions during the yr	Accumulated Dep. upto 31.03.22	Balance at on 31.03.22	Balance at on 31.03.21
<b>A) IMMEDIATE ASSETS</b>											
<b>I Land</b>											
a) Bunts Sangha	88,000	-	-	88,000	-	-	-	-	-	88,000	88,000
b) Mahila Vihag	45,00,433	-	-	45,00,433	-	-	-	-	-	45,00,433	45,00,433
c) Power Educational Institutions	58,12,070	-	-	58,12,070	-	-	-	-	-	58,12,070	58,12,070
d) Higher Educational Institutions	1,85,77,591	-	-	1,85,77,591	-	-	-	-	-	1,85,77,591	1,85,77,591
e) Borsal Education Project	20,20,36,750	-	-	20,20,36,750	-	-	-	-	-	20,20,36,750	20,20,36,750
<b>TOTAL (I)</b>	<b>23,01,15,244</b>	<b>-</b>	<b>-</b>	<b>23,01,15,244</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,01,15,244</b>	<b>23,01,15,244</b>
<b>II Buildings</b>											
a) Bunts Sangha	1,86,53,000	-	-	1,86,53,000	10%	1,82,00,637	7,74,366	-	1,29,18,503	69,74,427	77,48,363
Burns Bazaar Building	1,37,18,132	4,09,577	-	1,41,25,830	10%	81,54,796	5,97,140	-	87,51,877	53,73,953	55,61,427
Open Market	6,38,63,868	-	-	6,38,63,868	10%	4,72,41,016	26,65,297	-	5,09,18,513	3,29,67,875	3,36,32,972
Premises - Kalyan	51,33,833	-	-	51,33,833	10%	21,18,521	2,81,531	-	24,00,052	25,33,781	25,79,312
b) Mahila Vihag	1,18,97,178	-	-	1,18,97,178	10%	85,17,197	2,17,338	-	88,36,735	23,51,442	21,79,381
Hotel Building	1,18,97,178	-	-	1,18,97,178	10%	85,17,197	2,17,338	-	88,36,735	23,51,442	21,79,381
c) Power Educational Institutions	28,85,06,513	-	-	28,85,06,513	10%	15,16,55,484	1,30,24,311	-	16,51,49,715	12,72,43,798	13,89,43,103
School & Junior College Bldg	51,25,340	-	-	51,25,340	10%	23,02,799	1,96,145	-	15,09,194	17,63,125	19,61,452
d) Higher Education Institutions	42,34,52,153	33,13,339	-	45,27,65,492	10%	15,64,76,790	2,74,58,258	-	18,18,34,948	24,48,80,438	26,40,73,423
College Building	42,34,52,153	33,13,339	-	45,27,65,492	10%	15,64,76,790	2,74,58,258	-	18,18,34,948	24,48,80,438	26,40,73,423
<b>TOTAL (II)</b>	<b>69,25,70,647</b>	<b>47,23,916</b>	<b>-</b>	<b>86,27,92,363</b>	<b>-</b>	<b>28,27,31,810</b>	<b>4,68,18,415</b>	<b>-</b>	<b>41,14,67,108</b>	<b>42,18,28,957</b>	<b>46,95,18,438</b>
<b>III Work in Progress</b>											
Borsal Education Project	25,71,201	9,42,08,498	-	9,67,79,697	-	-	-	-	-	9,67,79,697	25,71,201
<b>TOTAL (III)</b>	<b>25,71,201</b>	<b>9,42,08,498</b>	<b>-</b>	<b>9,67,79,697</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,67,79,697</b>	<b>25,71,201</b>
<b>B) MOVABLE ASSETS</b>											
<b>II. a) Bunts Sangha / Social Welfare</b>											
Furniture & Fixtures	1,35,03,361	14,54,263	-	1,50,57,364	10%	1,07,32,188	7,60,300	-	1,14,52,490	75,74,864	98,79,873
Library Books	41,740	-	-	41,740	40%	41,544	96	-	41,740	-	96
Air Conditioner	1,07,77,824	-	-	1,07,77,824	15%	58,87,124	1,23,135	-	60,80,239	40,97,396	40,20,700
Pumpset	31,190	-	-	31,190	15%	28,808	403	-	29,299	1,289	2,302
Generator	1,32,427	-	-	1,32,427	15%	1,31,142	-	-	1,31,142	-	1,289
Septic / Water Tank	35,03,840	-	-	35,03,840	10%	29,05,232	99,692	-	30,02,324	5,01,527	8,60,674
Amulance	2,90,206	-	-	2,90,206	15%	2,74,538	2,338	-	2,76,573	10,333	15,960
Computer & Software	8,02,011	2,96,350	-	10,98,361	40%	7,70,357	60,612	-	8,32,358	3,36,393	24,604
Television	1,65,693	-	-	1,65,693	15%	1,22,307	6,454	-	1,28,351	36,329	42,080
Camera	2,41,323	4,71,528	-	7,12,851	10%	2,56,548	62,651	-	2,76,499	5,23,752	1,14,338
Plant & Machinery (A)	51,62,835	-	-	51,62,835	15%	26,73,026	3,73,467	-	30,46,493	21,16,312	24,96,779
Caravan Kitchen Equipment	3,50,127	-	-	3,50,127	15%	1,94,938	23,308	-	2,18,246	1,10,076	1,90,394
Fire Fighting Equipment	48,13,090	-	-	48,13,090	15%	11,73,183	5,15,985	-	16,89,178	25,23,912	34,98,897
Open Market Assets	119	-	-	119	-	-	-	-	-	-	-
Electrical & Fittings	11,03,560	2,24,470	-	13,97,030	15%	7,99,504	81,407	-	8,80,910	1,17,080	1,73,088
Mahila Vihag	24,14,513	-	-	24,14,513	10%	17,85,479	63,103	-	18,48,583	5,57,330	6,31,634
Furniture & Fixtures	30,000	-	-	30,000	15%	21,999	1,500	-	27,498	4,502	13,802
Refrigerator	44,890	-	-	44,890	15%	18,261	3,300	-	22,121	22,085	25,899
Television	-	-	-	-	-	-	-	-	-	-	-

Contd.



DESCRIPTION	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Balance as on 01.04.21	Additions During the yr.	Deductions During the yr.	Total as on 31.03.22	Rate of Depn.	Accumulated Depn. upto 31.03.21	For the year	Ded. during the yr.	Accumulated Depn. upto 31.03.22	Balance as on 31.03.21	Balance as on 31.03.22
Air Conditioners	56,200	-	-	56,200	15%	30,017	2,158	-	38,155	12,134	14,232
Computer & Software	15,000	-	-	15,000	40%	14,980	49	-	15,029	-	49
Fire Fighting Equipments	44,900	-	-	44,900	15%	30,780	2,120	-	32,900	12,940	14,175
Library Books	6,401	-	-	6,401	40%	6,343	102	-	6,445	-	102
Cooking Kitchen Equipments	17,400	-	-	17,400	15%	12,520	732	-	13,252	4,148	6,880
Camera	1,83,200	-	-	1,83,200	15%	50,858	19,854	-	70,682	1,12,508	1,32,362
Electrical & Fittings	15,000	-	-	15,000	12%	5,670	1,538	-	7,197	8,803	10,121
Periodic Education Project	-	-	-	-	-	-	-	-	-	-	-
Air Conditioners	-	58,940	-	58,940	15%	-	2,621	-	2,621	35,029	-
Computer & Software	-	58,740	-	58,740	40%	-	10,148	-	10,148	48,592	-
Furniture & Fixtures	-	28,000	-	28,000	10%	-	1,000	-	1,000	19,000	-
<b>Total</b>	<b>4,78,78,758</b>	<b>28,67,131</b>	<b>-</b>	<b>5,06,45,889</b>	<b>-</b>	<b>2,50,14,048</b>	<b>38,38,814</b>	<b>-</b>	<b>3,28,52,862</b>	<b>1,94,98,225</b>	<b>1,38,62,710</b>
<b>II) Power Education Institutions</b>											
Furniture - Ground	1,71,54,008	1,78,334	-	1,73,32,342	10%	60,70,146	18,41,505	-	79,11,652	55,11,170	1,02,24,522
Furniture & Fixtures	26,35,33,410	17,01,025	-	26,52,34,434	10%	10,44,56,628	1,60,18,218	-	12,04,73,845	14,47,00,528	15,90,77,701
Library Books	57,28,811	2,67,081	-	60,41,172	40%	52,58,213	2,75,150	-	55,33,403	4,87,769	4,87,769
Vehicle	6,28,111	-	-	6,28,111	15%	5,23,081	15,766	-	5,38,847	85,344	1,05,110
Air Conditioners	1,77,26,046	5,67,000	-	2,83,93,046	10%	1,98,56,797	29,23,571	-	2,18,80,317	1,14,79,808	1,29,63,770
Laboratory Equipments	12,34,182	-	-	12,34,182	15%	7,74,709	38,301	-	8,12,970	4,44,012	5,25,012
Sports Equipments	17,75,708	8,200	-	17,83,908	15%	11,32,681	86,450	-	12,30,057	5,46,507	6,42,104
Computer & Software	9,89,59,441	82,64,730	-	1,07,24,171	40%	5,22,54,035	47,83,106	-	5,70,37,141	1,05,10,025	65,75,426
Fire Fighting Equipments	13,85,145	-	-	13,85,145	15%	11,67,577	39,285	-	12,27,352	3,58,703	3,58,703
Audio Visual Equipments	39,91,010	-	-	39,91,010	15%	21,24,587	2,73,577	-	24,04,824	13,16,126	18,50,112
Solar Panel	-	14,55,108	-	14,55,108	10%	-	1,09,138	-	1,09,138	13,46,249	-
Plant & Machinery	70,84,177	-	-	70,84,177	15%	25,22,284	6,34,561	-	32,57,208	38,75,071	45,67,903
<b>Total</b>	<b>18,55,57,524</b>	<b>1,24,51,716</b>	<b>-</b>	<b>20,20,09,240</b>	<b>-</b>	<b>19,21,70,918</b>	<b>2,49,67,552</b>	<b>-</b>	<b>21,71,38,469</b>	<b>16,48,71,170</b>	<b>18,73,87,806</b>
<b>III) Higher Education Institutions</b>											
Furniture & Fixtures	8,50,12,754	356,920	-	8,53,69,674	10%	2,38,88,357	81,35,904	-	3,01,21,971	5,52,44,426	6,10,24,426
Library Books	41,96,828	1,21,710	-	43,18,538	40%	37,30,327	2,27,331	-	39,47,658	3,90,032	4,39,551
Air Conditioners	2,84,21,027	-	-	2,84,21,027	15%	1,61,25,373	27,44,645	-	1,89,10,038	1,56,52,285	1,82,97,024
Laboratory Equipments	14,248	-	-	14,248	15%	10,233	554	-	10,787	3,361	3,956
Sports Equipments	20,56,754	-	-	20,56,754	15%	6,48,027	2,11,315	-	8,59,342	11,97,452	14,26,797
Computer & Software	1,86,21,578	11,17,270	-	1,97,38,848	40%	1,55,85,036	14,71,608	-	1,70,56,812	26,55,243	33,39,570
Fire Fighting Equipments	37,00,290	1,71,100	-	38,71,390	15%	21,80,582	10,30,824	-	41,88,505	57,59,885	65,58,636
Audio Visual Equipments	12,61,602	-	-	12,61,602	15%	3,88,244	1,34,904	-	5,23,147	7,84,458	8,65,358
Projector	70,000	-	-	70,000	40%	68,518	1,000	-	70,000	-	1,000
Electrical & Fittings	1,82,08,557	1,28,600	-	1,83,37,157	15%	43,58,409	17,12,557	-	60,94,966	97,66,261	1,12,52,148
Elevator	51,80,800	-	-	51,80,800	10%	1,85,584	3,97,124	-	15,86,688	35,74,112	38,71,236
Other Equipment	1,86,21,588	4,21,121	-	1,77,54,708	15%	88,65,199	12,56,317	-	98,32,026	73,32,703	81,81,865
<b>Total</b>	<b>18,76,92,154</b>	<b>23,22,648</b>	<b>-</b>	<b>18,99,74,802</b>	<b>-</b>	<b>7,24,08,543</b>	<b>1,52,93,963</b>	<b>-</b>	<b>8,77,02,506</b>	<b>18,21,71,348</b>	<b>11,22,43,206</b>
<b>Total (IV)</b>	<b>62,50,96,808</b>	<b>1,74,41,492</b>	<b>-</b>	<b>64,25,38,300</b>	<b>-</b>	<b>29,25,93,366</b>	<b>4,31,91,811</b>	<b>-</b>	<b>33,56,94,977</b>	<b>10,98,33,340</b>	<b>53,24,52,622</b>
<b>GRAND TOTAL (B&amp;H&amp;H)</b>	<b>1,71,03,43,422</b>	<b>12,13,72,874</b>	<b>-</b>	<b>1,83,17,16,294</b>	<b>-</b>	<b>88,53,25,516</b>	<b>9,80,36,666</b>	<b>-</b>	<b>77,63,42,983</b>	<b>1,28,62,34,111</b>	<b>1,32,89,17,384</b>

Notes forming part of accounts

Balance sheet referred to above form an integral part of this Balance Sheet and Income & Expenditure account.

S.SADASHIV & CO.

As per our report of even date For

Place Mumbai  
Date 20.07.2022

FOR AND ON BEHALF OF BUNTS SANGH MUMBAI

Shri. Mahendras K. Shetty  
President

Shri. Uthkur Mohandas Shetty  
Vice President

Dr. R. K. Shetty  
Hon. Gen. Secretary

CA. Harish D. Shetty  
Hon. Treasurer

Chartered Accountants  
(FIR No. 138951W)  
CA. Sadashiv S. Shetty  
Partner  
Membership No. 012105



# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)


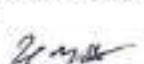

## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS AS AT 31 ST MARCH 2022

(Amount in Rupees)

PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>7 SCHEDULE 7 - INVESTMENTS</b>		
Fixed Deposits	32,34,10,642	41,72,05,760
Fixed Deposits for Earmarked Fund		
Building Redevelopment Fund(RD)	17,34,21,452	8,76,02,350
Higher Education and Professional and Scholarship Aid Fund	1,18,50,000	1,00,00,000
Sports Fund	31,21,375	23,67,007
Dr. Sanjiva Shetty Memorial Fund	16,50,000	16,50,000
K.R. Acharya Education Fund	7,00,000	7,00,000
Shankar A. Shetty Memorial Scholarship Fund	1,00,000	1,00,000
Bank Guarantee-Borivali Project	12,83,890	-
Mahabai Shetty Memorial Scholarship fund for Higher Education	1,30,732	1,27,626
Mahila Vibhag old age Home Fund	2,00,000	2,00,000
Mahila Vibhag Child Education Fund	5,32,000	9,57,000
Mahila Vibhag Emergency Fund	2,63,558	1,82,000
Mahila Vibhag Prema Narayan Rai Award Fund	50,000	50,000
Mumbai University Fund	1,04,75,605	88,91,193
Other Investments		
Mumbai University Gold Medal Scholarship Fund	10,000	10,000
Shares of Bharat Co-Operative Bank (Mumbai) Ltd.	1,000	1,000
Shares of Maharashtra Co-Operative Credit Society Ltd	2,000	2,000
Unity Small Finance Bank Ltd. (FD of erstwhile PMC Bank Ltd.)	12,00,40,020	-
<b>TOTAL</b>	<b>64,71,62,478</b>	<b>53,01,86,936</b>
<b>8 SCHEDULE 8 -CURRENT ASSETS</b>		
Fees Receivables	12,60,25,368	16,11,30,517
Prepaid Expenses	35,37,702	32,28,106
Other Receivables	5,18,570	56,181
Receivable from Gurudev Caterers	11,70,856	23,41,717
Cash in Hand	-	-
Bank Balance		
Nationalised Banks	3,05,20,352	4,58,87,349
Scheduled Private Banks	1,71,63,567	61,63,044
Scheduled Co-Operative Banks	2,05,99,738	1,24,095
<b>TOTAL</b>	<b>19,95,66,174</b>	<b>21,67,31,007</b>

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FRTN-148051W)

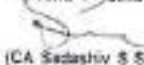
FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Chandra K. Shetty    Shri Uthar Mahadass Shetty    Dr. R. K. Shetty  
 President    Vice President    Hon. Gen. Secretary



CA. Yash D. Shetty  
Hon. Treasurer

  
 (CA. Sadashiv S. Shetty)  
 Partner  
 Membership No. 012165

Place: Mumbai  
Date: 20.07.2022



# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BDM)

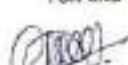
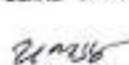
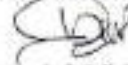
## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS AS AT 31 ST MARCH 2022

(Amount in Rupees)

PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>9 SCHEDULE 9-LOANS, ADVANCES &amp; DEPOSITS</b>		
Recoverable from Professional & Higher Edu. Loan Scholarship	2,29,32,733	1,89,67,335
Advance to Supplier	32,55,556	1,33,101
Advance to Employees	4,35,990	7,82,962
Advance to Office Premises - City Region	3,29,000	
<b>Deposits with Various Authorities</b>		
Security Deposit with BMC	6,97,660	4,97,686
Security Deposit with Electricity Company	17,35,107	19,99,816
Security Deposit with Mahanagar Gas Ltd	1,28,129	1,26,126
Deposit with Court	61,454	61,454
Deposit for IOO with Municipal Corporation	24,900	24,900
Telephone Deposits	22,834	22,834
Deposit with AICTE	12,00,000	12,00,000
Bidder International water deposit	600	600
Deposit for Courier	3,000	3,000
TISS Membership Deposit	10,000	10,000
Deposits for Harris & Giles Cricket (MSSA)	3,000	6,000
Rent Deposit with BMC School	9,789	9,789
Deposit with KDMC	2,00,000	2,00,000
Income Tax Assessment dues (AY: 18-19)	2,11,099	
TDS Receivables	27,45,039	40,08,512
GST Input & GST TDS Receivable	8,83,677	1,59,620
<b>TOTAL</b>	<b>3,46,73,543</b>	<b>2,87,25,725</b>
<b>10 SCHEDULE 10-ACADEMIC RECEIPTS</b>		
Academic Receipts	58,37,85,559	58,37,05,400
<b>TOTAL</b>	<b>58,37,85,559</b>	<b>58,37,05,400</b>
<b>11 SCHEDULE 11- DONATIONS</b>		
General Donations	68,39,534	18,35,777
<b>TOTAL</b>	<b>68,39,534</b>	<b>18,35,777</b>
<b>12 SCHEDULE 12- INCOME FROM INVESTMENTS</b>		
Interest on Term Deposits	1,89,77,618	3,24,49,840
<b>TOTAL</b>	<b>1,89,77,618</b>	<b>3,24,49,840</b>

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FILA No. 108951N)

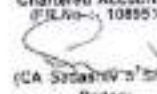
FOR AND ON BEHALF OF BUNTS SANGHA-MUMBAI

Shri Chandra K. Shetty    Shri Uday Mohandas Shetty    Dr. R. K. Shetty  
 President    Vice President    Hon. Gen. Secretary



CA Ram D. Shetty  
Hon. Treasurer

  
 (CA Sadashiv D. Shetty)  
 Partner  
 Membership No. 012165

Place: Mumbai  
Date: 20.07.2022



**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM)

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE  
ACCOUNTS AS AT 31 ST MARCH 2022**

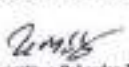
(Amount in Rupees)

PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>13 SCHEDULE 13 - INCOME FROM PROPERTY</b>		
Godown Rent	20,004	20,004
Hire charges of Auditorium	60,35,240	33,50,490
Rent Compensation from Caterers	4,850	10,84,500
Lease Rent Compensation	38,14,022	37,75,782
Hostel Charges	44,58,745	26,40,655
<b>TOTAL</b>	<b>1,43,32,661</b>	<b>1,17,71,431</b>
<b>14 SCHEDULE 14 - OTHER INCOME</b>		
Royalty from caterers	20,24,658	7,75,068
Interest from Bank & Others	16,35,593	14,89,415
Interest on IT Refund	-	4,03,362
Others	6,34,717	11,58,440
<b>TOTAL</b>	<b>42,94,967</b>	<b>38,26,284</b>
<b>15 SCHEDULE 15 - ADMINISTRATIVE EXPENSES</b>		
Advertisement & Publicity	1,90,332	2,33,090
Printing & Stationery	5,95,318	4,16,059
Postage & Telegram	39,015	21,847
Telephone Charges	52,531	49,401
Professional Fees & Consultancy Charges	11,50,489	9,02,900
Traveling & Conveyance Expenses	50,560	32,022
AGM Expenses	8,00,813	6,82,282
Banval Education Project Expenses	2,48,387	1,16,359
Other Expenses	6,43,800	4,75,743
Bank Charges	52,485	11,918
<b>TOTAL</b>	<b>36,61,527</b>	<b>31,45,626</b>


As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(F.R.N. 108951W)

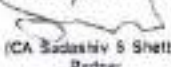
FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
 Shri Chandrahan K. Shetty  
 President

  
 Shri Uthar Bahadur Shetty  
 Vice President

  
 Sh. R. K. Shetty  
 Hon. Gen. Secretary

  
 CA Varish D. Shetty  
 Hon. Treasurer

  
 (CA Sadashiv S. Shetty)  
 Partner  
 Membership No. 012168
Place: Mumbai  
Date: 26.07.2022



# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE ACCOUNTS AS AT 31 ST MARCH 2022

(Amount in Rupees)

PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>16 SCHEDULE 16 - ACADEMIC EXPENSES</b>	<b>1,24,81,233</b>	<b>80,60,207</b>
Education Expenses	3,87,419	2,40,918
N.A.A.C Expenses	2,44,944	13,47,180
Dance and Drama Coaching Expenses	27,18,415	37,00,088
Counseling Charges	1,31,08,728	60,40,129
Other Academic Expenses	3,04,09,208	1,58,60,656
Education Aid/Scholarship/Fee Concessions	3,66,79,035	2,73,33,222
Condo Fees Concessions	39,40,165	9,12,906
Student Welfare Expenses	92,74,044	82,82,335
Examination Expenses	44,73,086	20,19,421
Advertisement & Publicity Expenses	41,563	70,054
Bank Charges	1,00,42,324	76,13,940
Repairs and Maintenance Expenses	60,90,275	49,30,797
Electricity Charges	60,10,914	72,05,973
House-Keeping Charges	23,12,032	26,34,005
Insurance Charges	26,82,775	25,18,983
Payment to Visiting Faculty	1,53,862	1,47,493
Postage & Telegram Expenses	16,59,287	12,70,464
Printing & Stationery Expenses	13,89,250	31,02,776
Professional Fees & Consultancy Charges	4,24,200	4,24,200
Rent, Rates & Taxes	22,05,84,301	20,95,01,324
Employee Benefits	54,25,693	63,77,059
Salary and Allowances	99,64,000	98,68,875
Contribution to Gratuity Fund	69,56,052	73,22,620
Contribution to Provident Fund	12,66,176	5,34,028
Security Charges	23,76,371	18,63,438
Staff Welfare Expenses	8,19,405	2,73,824
Telephone and Internet Charges	1,19,611	1,26,378
Travelling & Conveyance Expenses		
Water Charges		
<b>TOTAL</b>	<b>39,39,42,181</b>	<b>33,95,33,388</b>
<b>17 SCHEDULE 17- SOCIAL WELFARE EXPENSES</b>	<b>58,88,800</b>	<b>38,51,150</b>
Special Ailed / Widow Pension/Adoption Aid	2,80,000	2,35,000
Marriage Aid	4,61,767	58,90,638
Covid Aid/Relief	2,12,930	1,67,300
Social Welfare Financial Aid	32,95,845	6,40,062
Social & Cultural Expenses	23,98,685	14,19,205
Other Social Welfare Expenses		
<b>TOTAL</b>	<b>1,25,38,027</b>	<b>1,22,03,345</b>

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(F.R.No. - 108951W)

FOR AND ON BEHALF OF BUNTS SANGHA-MUMBAI





Shri Sadashiv K. Shetty President  
 Shri Uday Mahendras Shetty Vice President  
 Dr. R. K. Shetty Hon. Gen. Secretary

  
 CA. Venkatesh D. Shetty  
 Hon. Treasurer

(CA Sadashiv S. Shetty)  
 Partner  
 Membership No. 012195

Place Mumbai  
 Date 20/07/2022



**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM)

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE  
ACCOUNTS AS AT 31 ST MARCH 2022**

(Amount in Rupees)


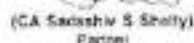
PARTICULARS	Current Year 2021-2022	Previous Year 2020-2021
<b>18. SCHEDULE 18 - EXPENSES ON PROPERTY</b>		
Repairs & Maintenance Expenses	96,46,386	63,39,541
Security Charges	8,40,863	7,34,423
Property Tax	29,74,490	29,92,884
Electricity Charges	19,47,622	13,20,949
Insurance Charges	1,04,534	1,29,450
<b>Employee Benefits</b>		
Salary and Allowances	58,54,263	42,63,675
Contribution to Gratuity Fund	2,98,005	68,579
Contribution to Provident Fund	5,21,063	3,18,637
Staff Welfare Expenses	99,259	58,637
Water Charges	4,84,429	6,34,919
Door Keeper Charges	1,04,300	21,000
Professional Fees & Consultancy Charges	2,72,903	1,70,000
NA Tax	74,500	7,48,349
<b>TOTAL</b>	<b>2,30,22,844</b>	<b>1,78,01,144</b>
<b>19. SCHEDULE 19- MEDICAL AID</b>		
Medical Aid	22,46,000	11,36,700
<b>TOTAL</b>	<b>22,46,000</b>	<b>11,36,700</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
 Mr. Chandra K. Shetty  
 President

  
 Mr. Uthar Mahadev Shetty  
 Vice President

  
 Mr. R. F. Shetty  
 Hon. Gen. Secretary

  
 Mr. Vishu G. Shetty  
 Hon. Treasurer
As per our report of even date  
For S. SADASIV & CO.  
Chartered Accountants  
(FIRM NO. 101951W)
  
 (CA Sadasiv S. Shetty)  
 Partner  
 Membership No. 612565
Place : Mumbai  
Date : 20.07.2022



## BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM).

### NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.

#### I BACKGROUND :-

BUNTS SANGHA, MUMBAI was established in the year 1927 and registered as a Charitable Trust in the year 1956 and runs educational institutions, schools and other social and charitable activities in the State of Maharashtra.

The financial statements attached herewith includes the accounts of the following :-

1. Bunts Sangha;
2. S. M. Shetty Educational Institutions at Powai;
3. Higher Educational Institutions at Kurla;
4. Borivali Education Project.

#### II BASIS OF PREPARATION :-

The financial statements have been prepared under the historical cost convention and on accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

Bunts Sangha includes,

- (i) Bunts Sangha's activity;
- (ii) Youth Wing;
- (iii) Mahila Vibhag;
- (iv) Nine Regional Committees.

S. M. Shetty Educational Institutions includes,

- (i) S. M. Shetty Pre-Primary & Primary School;
- (ii) S. M. Shetty High School & Junior College;
- (iii) S. M. Shetty International School & Junior College;
- (iv) S. M. Shetty College of Science, Commerce & Management Studies.

Higher Educational Institutions includes,

- (i) Anna Leela College of Commerce and Economics;
- (ii) Ramarathi Payyade College of Hospitality Management;
- (iii) Uma Krishna Shetty Institute of Management Studies and Research;
- (iv) Arathi Shashikiran Shetty Junior College;
- (v) Shri. Jayaram Shetty College for BMS;
- (vi) Edge Academy of Civil Services.

Borivali Education Project

Under Construction and Development

#### III SIGNIFICANT ACCOUNTING POLICIES :-

##### 1. METHOD OF ACCOUNTING- AS 1 :

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted accounting principles and practices prevailing in India, as per the guidelines issued by The Maharashtra Public Trust Act, 1950 and except where otherwise stated, The Trust generally follows the mercantile system of accounting and recognizes income and expenditure on the accrual basis except otherwise stated.

##### 2. REVENUE RECOGNITION- AS 8 :

- a) Income & Expenditure are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.
- c) Interest on Punjab & Maharashtra Co-operative Bank Ltd. deposits has not been provided for the year as it has been amalgamated with Unity Small Finance Bank under a scheme of amalgamation.

##### 3. FIXED ASSETS AND CAPITAL WIP - AS 10:

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation except Land stated at historical cost.

Capital WIP is accounted at cost of acquisition on receipt of the invoice & is finally transferred to asset once asset is put to use.

##### 4. BORROWING COST - AS 16:

Borrowing Cost that is attributable to the acquisition and construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Income & Expenditure in the period in which they are incurred.

Currently there are no borrowings.

**5. DEPRECIATION- AS 6:**

Depreciation on all fixed assets is charged on the basis of Written down Value as per Income Tax Act, 1961 other than Capital Work in progress.

**6. INVESTMENTS - AS 12:**

Investments are stated at cost including cost of acquisition and accrued interest on fixed deposits with banks. In S.M. Shetty Educational Institutions, there were balances totaling to Rs. 12,06,30,029/- with Punjab & Maharashtra Co-operative Bank Ltd. As per letter dated 23.03.2022 from Unity Small Finance Bank, the Central Govt. has sanctioned the amalgamation between Punjab & Maharashtra Co-operative Bank Ltd (PMC) and Unity Small Finance Bank. According to the scheme, Rs. 5,00,000/- is received from DICGC. From the balance amount of deposits with PMC, 80% of the uninsured deposit i.e. Rs. 3,65,32,020/- will be converted into Perpetual Non-Cumulative Preference Shares carrying a dividend of 1% per annum payable annually. The balance amount of uninsured deposits i.e. Rs. 2,40,08,000/- shall be converted into Equity warrants of Unity Small Finance Bank at a price of Rs. 1 per warrant. In the current financial year 2021-2022, the savings account balance of Rs. 5,00,000/- is shown under Current Assets - Bank Balance & the balance amount has been shown under Investments - Unity Finance Bank.

**7. PROVISION FOR CURRENT AND DEFERRED TAX - AS 22:**

During the year no provision for Taxation has been made in absence of taxable income. During the year there is no difference between Book profits and Taxable profits since there is only one book of accounts maintained and there is no 'time differential' hence provision for deferred tax is not applicable.

**8. IMPAIRMENT OF ASSETS - AS 28:**

An Asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. The fixed assets of the Trust are capable of generating adequate returns over their useful lives. Therefore the assets are not impaired and during the year no provision of loss is made.

**9. EMPLOYEE RETIREMENT BENEFIT - AS 15 :-**

- a) Staff Gratuity Liabilities : Employees of all Educational Institutions and Bunts Sangha have been funded through the Group Gratuity Scheme of Life Insurance Corporation of India.
- b) Leave Encashment :
  - i) Provision for Leave encashment is made in case of Bunts Sangha.
  - ii) Leave Encashment in case of Educational Institutions are accounted on payment basis.
- c) Provident Fund : Fixed contribution to Provident Fund made on monthly basis with relevant authorities are absorbed in Income and Expenditure account.

**IV NOTES TO ACCOUNTS:**

- 1. Effect of change in method of accounting: No change during the year.
- 2. Guarantees : Bank Guarantee of Rs. 12,50,000/- has been issued in favour of Municipal Corporation of Greater Mumbai, in connection with the construction of the new School Building of Bunts Sangha, Borivali Project.
- 3. Related Party Disclosure - AS 18 : The Trustees received no emoluments or reimbursement of expenses during the year. In the opinion of the Trustees and management committee of Bunts Sangha, Mumbai, there were no related party transactions to be disclosed in these accounts.

	2021-2022 (Amt. in Rs.)	2020-2021 (Amt. in Rs.)
4. Auditor's Remuneration		
Audit Fees	1,50,000/-	1,25,000/-
Add - GST	27,500/-	22,500/-
Total Remuneration	1,77,500/-	1,47,500/-

**5. Provisions, Contingent Liabilities and Contingent Assets - AS 29:**

During the year, Income Tax department by their Assessment order dated 18.03.2021 has raised an Income Tax Demand of Rs. 10,56,450/- for the AY 2018-19 (Year ending 31.03.2018). Sangha has filed appeal against the above order. An Amount of Rs. 2,11,000/- has been paid out of the total demand.

6. Donations under Specific Direction have been credited to respective funds.

7. Figures for previous year have been re-grouped wherever necessary to make them comparable with the current years.

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(PRTG-1-0881W)


FOR AND ON BEHALF OF BUNTS SANGHA, MUMBAI

  
Shri Chandrahas K. Shetty  
President

  
Shri Anur Mohandas Shetty  
Vice President

  
Dr. S. K. Shetty  
Hon. Gen. Secretary

  
CA Harish D. Shetty  
Hon. Treasurer

  
CA Sadashiv S. Shetty  
Partner  
Membership No. 012165

Place : Mumbai  
Date : 20.07.2022



**Accounted and Audited Statement 2020-21**

## AUDITORS REPORT

To the members of Bunts's Sangha, Mumbai

### Report on the Financial Statements

1. We have audited the accompanying financial statements of Bunts Sangha, Mumbai, which comprises the Balance Sheet as at 31<sup>st</sup> March 2021, the Income and Expenditure Account for the year then ended, and Notes to the accounts which includes a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Sangha's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, of the assets and liabilities of the Sangha, in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sangha's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sangha's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**S. SADASHIV & CO.**  
CHARTERED ACCOUNTANTS

#### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Notes and our report under sub section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Act, 1950, give a true and fair view:
- In the case of the Balance Sheet, of the state of affairs of the Sangha as at 31<sup>st</sup> March 2021.
  - In the case of the Income and Expenditure Account, of the Surplus for the year ended on that date.

#### INDEPENDENT AUDITOR'S REPORT

7. We report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - In our opinion proper books of account as required by law have been kept by the Sangha in so far as it appears from our examination of those books.
  - The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
  - In our opinion, the Balance Sheet, the Income and Expenditure Account comply with the Accounting Policies applicable herewith.

Place : Mumbai  
Date : 18.08.2021



For S Sadashiv & Co,  
Chartered Accountants  
(FRN.No 108951W)

CA Sadashiv S Shetty  
Partner  
Membership No. 012165



**BUNTS SANGHA MUMBAI**  
Regd. No. F-514 (BOM).  
**BALANCE SHEET AS AT 31ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	Schedule	Current Year 2020-2021	Previous Year 2019-2020
<b>I. SOURCE OF FUNDS</b>			
Trust Fund	1	1,59,50,785	1,56,23,631
Earmarked Funds	2	57,40,91,774	48,27,29,892
Income & Expenditure Account	3	96,95,55,638	90,93,72,882
<b>LONG TERM LIABILITIES</b>			
Security Deposits	4	15,40,21,075	15,66,15,940
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	5	8,86,22,300	11,64,85,035
<b>TOTAL</b>		<b>1,80,22,41,572</b>	<b>1,67,98,27,586</b>
<b>II. APPLICATION OF FUNDS :</b>			
<b>FIXED ASSETS</b>			
<b>A) IMMOVABLE ASSETS</b>	6		
i) Land		23,01,15,344	2,80,78,594
ii) Building			
Gross Block		85,25,70,047	77,62,69,664
Less : Depreciation		(39,27,31,610)	(34,48,35,924)
Net Block		45,98,38,436	43,14,33,740
iii) Work In Progress		25,71,201	64,330
<b>B) MOVABLE ASSETS</b>			
iv) Gross Block		62,50,86,828	61,17,96,339
Less : Depreciation		(29,25,93,909)	(24,50,01,030)
Net Block		33,24,92,922	36,67,95,309
<b>INVESTMENTS</b>	7	53,01,66,936	72,10,40,605
<b>CURRENT ASSETS</b>	8	21,87,31,007	9,19,16,013
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	9	2,83,25,725	4,04,96,994
<b>TOTAL</b>		<b>1,80,22,41,572</b>	<b>1,67,98,27,586</b>

Notes forming part of accounts

Schedules referred to above form an integral part of this Balance Sheet.

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
Shri Chandrahan K. Shetty  
President

  
Shri Uthar Mohandas Shetty  
Vice President

  
Dr. R. K. Shetty  
Hon. Gen. Secretary

  
CA Ramesh S. Shetty  
Hon. Treasurer

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No. - 106951W)

(CA Sadashiv S Shetty)  
Partner  
Membership No. 012165

Place : Mumbai  
Date : 18.05.2021





**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	Schedule	Current Year 2020-2021	Previous Year 2019-2020
<b>I. INCOME</b>			
(a) Academic Receipts	10	56,37,05,400	58,64,86,417
(b) Donations	11	18,35,777	76,45,903
(c) Income from Investments	12	3,66,17,964	5,08,01,044
(d) Income from Property	13	1,17,71,431	2,41,92,220
(e) Other Income	14	38,96,284	85,05,889
<b>TOTAL INCOME</b>		<b>61,78,26,857</b>	<b>67,76,34,473</b>
<b>II. EXPENDITURE</b>			
(a) Administrative Expenses	15	31,45,620	35,41,652
(b) Academic Expenses	16	33,95,33,368	42,55,96,157
(c) Social Welfare Expenses	17	1,22,03,355	1,24,87,145
(d) Expenses on Property	18	1,78,01,144	2,42,24,967
(e) Medical Aid	19	11,36,700	20,79,739
(f) Auditors' Remuneration		1,25,000	1,25,000
(g) Depreciation	6	9,54,88,663	10,02,76,990
<b>TOTAL EXPENDITURE</b>		<b>46,94,33,770</b>	<b>56,83,33,650</b>
<b>TRANSFER TO GENERAL FUND (I-II)</b>		<b>14,83,93,087</b>	<b>10,93,00,824</b>

Notes forming part of accounts

Schedules referred to above form an integral part of Income and Expenditure Account.

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
 Shri Chandra K. Shetty  
 President

  
 Shri Uttur Mohandas Shetty  
 Vice President

  
 Dr. R. K. Shetty  
 Hon. Gen. Secretary

  
 CA Harish D. Shetty  
 Hon. Treasurer

 As per our report of even date  
 For S. SADASHIV & CO.  
 Chartered Accountants  
 (FR.No. 108951W)

  
 S. Sadashiv S. Shetty  
 Partner  
 Membership No. 012155

 Place : Mumbai  
 Date : 10.05.2021


# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

## SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2021

(Amount in Rupees)

PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>1. SCHEDULE-1 TRUST FUND</b>		
Balance as at the beginning of the year	1,56,23,831	1,46,85,934
Add : Contributions to Life Membership	3,22,716	7,07,036
Add : Contributions to Patron Membership	4,236	2,30,856
<b>TOTAL</b>	<b>1,59,50,785</b>	<b>1,56,23,831</b>
<b>2 SCHEDULE 2 – EARMARKED FUNDS</b>		
Buntara Bhavan Building Fund	3,02,17,786	3,02,17,786
Mahila Vibhag Building Fund	2,31,12,438	2,30,12,486
Gyanmandir Building Fund	84,98,877	84,98,877
Powai Education Building Fund	5,62,74,722	5,62,74,722
Social Welfare Building Fund	10,03,04,123	10,03,04,123
Building Redevelopment Fund	8,76,62,350	-
Higher Education Building Fund	22,46,02,562	22,46,02,562
Powai Education Development Fund	40,19,000	40,19,000
Higher Education Development Fund	1,02,05,710	82,15,210
Buntaravani Life Membership Fund	13,34,245	13,29,157
Buntaravani Patron Membership Fund	2,10,688	2,10,688
Professional and Higher Education Scholarship Fund	1,55,15,239	1,42,20,739
Sports Fund	23,87,007	22,85,350
Marriage Aid Fund	21,98,226	21,98,226
Medical Aid Fund	18,53,891	16,53,891
Dr.Sanjeev Shetty Memorial Fund	17,68,522	16,83,724
K.R.Acharya Educational Fund	8,10,805	7,58,625
Care to Share Fund	5,82,724	5,97,217
Mahila Vibhag Child Education	10,07,000	9,57,000
Ambulance Fund	2,78,093	2,78,093
Dispensary Fund	2,65,350	2,65,350
Mahila Vibhag Old Age Home Fund	2,00,000	2,00,000
One India One People Foundation	1,00,000	1,00,000
Shankar A Shetty Memorial Engg.Scholarship Fund	1,19,785	1,13,785
Mahila Vibhag Emergency fund	1,70,000	1,30,000
Mahadevi Shetty Memorial Scholarship Fund for Higher Education	1,18,299	1,06,697
Specific Fund - Others	2,18,255	2,18,255
<b>TOTAL</b>	<b>57,40,91,774</b>	<b>49,27,29,892</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
Shri Chandrahas K. Shetty  
President

  
Shri Nitish Mohandas Shetty  
Vice President

  
Dr. B. K. Shetty  
Hon. Gen. Secretary

  
CA Harish D. Shetty  
Hon. Treasurer

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No :- 108951W)

(CA Sadashiv S Shetty)  
Partner  
Membership No. 012165

Place : Mumbai  
Date : 18.08.2021



# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

## **SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2021**

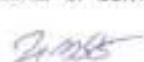
(Amount in Rupees)

PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>3 SCHEDULE-3 INCOME &amp; EXPENDITURE ACCOUNT</b>		
Balance as at the beginning of the year	90,93,72,882	80,00,72,058
Add : Surplus for the year	14,83,93,087	10,83,00,824
Less: Income tax of Earlier Years	(5,67,981)	-
Less: Transfer to Bunts Sangha Building Redevelopment Fund	(8,76,62,350)	-
<b>TOTAL</b>	<b>96,95,55,638</b>	<b>90,93,72,882</b>
<b>4 SCHEDULE 4 -LONG TERM LIABILITIES</b>		
<b>SECURITY DEPOSITS</b>		
Deposit from Caterers & Decorator	2,43,00,000	2,45,00,000
<u>Rent Deposit from Matrubhumi Co-op Credit Society</u>		
a) For Social Welfare Annex Building	50,00,000	50,00,000
b) For Premises at Kalyan	15,00,000	15,00,000
Rent Deposit from Cosmos Bank	2,00,000	2,00,000
Rent Deposit from Bank of Baroda	1,20,750	1,20,750
Student Deposits	9,28,02,801	9,45,56,872
Hall Deposits & Hostel Deposits	4,69,000	2,70,000
Caution Money from Students	1,88,37,242	1,95,32,382
Bus Deposit	2,00,000	200,000
Uniform Deposits	1,50,000	150,000
Laboratory Deposits	68,38,547	82,44,947
Library Deposits	36,04,735	33,38,965
<b>TOTAL</b>	<b>16,40,21,075</b>	<b>15,56,15,946</b>
<b>5 SCHEDULE 5-CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>CURRENT LIABILITIES</b>		
Advance Fees	4,56,06,198	7,38,76,872
Advance Hall Charges	20,54,736	33,04,590
Advance Buntaravani Advertisement Collection	2,08,169	90,000
Advance Hostel & Other Rent	77,000	73,334
Retention Money	94,56,575	99,82,116
Sundry Creditors for Capital goods	31,71,461	25,89,469
Sundry Creditors for Others	1,00,90,880	1,89,70,199
<b>PROVISIONS</b>		
Auditor Remuneration Payable	1,15,625	1,12,500
Duties & Taxes	3,76,331	3,63,587
Provisions for Expenses	1,12,63,326	92,82,460
<b>TOTAL</b>	<b>8,86,22,300</b>	<b>11,64,85,035</b>

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No :- 168951W)

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
Shri Chandras K. Shetty  
President

  
Shri Uthar Mahandas Shetty  
Vice President

  
Dr. R. K. Shetty  
Hon. Gen. Secretary

  
CA Itish D. Shetty  
Hon. Treasurer

(CA Sadashiv S. Shetty)  
Partner  
Membership No. 012165

Place: Mumbai  
Date: 15-03-2021



# **BUNTS SANGHA MUMBAI**

Regd. No. : F.514 (BOM)

## **SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2021**

### **SCHEDULE 6 - FIXED ASSETS**

DESCRIPTION	BROCK BLOCK			DEPRECIATION				NETBLOCK	
	Balance as on 31.03.20	Additions during the year	Decrease during the year	Total as on 31.03.21	Rate of Dep	Accumulated Dep upto 31.03.20	For the year	Balance as on 31.03.21	Balance as on 31.03.20
<b>A) IMMUTABLE ASSETS</b>									
<b>(i) Land</b>									
1. Bunts Sangha	88,500	-	-	88,500		-	-	88,500	88,500
2. Marla Vihar	46,00,433	-	-	46,00,433		-	-	46,00,433	46,00,433
3. Pooja Educational Institutions	68,12,070	-	-	68,12,070		-	-	68,12,070	68,12,070
4. Higher Educational Institutions	1,65,77,591	-	-	1,65,77,591		-	-	1,65,77,591	1,65,77,591
5. Special Educational Project	20,22,96,790	-	-	20,22,96,790		-	-	20,22,96,790	20,22,96,790
<b>TOTAL (i)</b>	<b>2,35,78,594</b>	<b>20,20,36,790</b>	<b>-</b>	<b>23,01,15,384</b>		<b>-</b>	<b>-</b>	<b>23,01,15,384</b>	<b>2,35,78,594</b>
<b>(ii) Buildings</b>									
1. Bunts Sangha	1,46,03,000	-	-	1,46,03,000	10%	1,31,42,587	8,61,940	77,48,383	88,10,403
2. Bunts Sangha	1,37,45,813	8,77,320	-	1,37,45,813	10%	1,21,36,770	8,17,000	14,61,427	12,07,043
3. Wishing	8,38,00,968	-	-	8,38,00,968	10%	4,21,55,403	40,72,552	3,96,52,912	4,07,25,525
4. Pooja Educational Institutions	58,33,000	-	-	58,33,000	10%	24,03,706	3,12,912	28,15,312	31,28,124
5. Marla Vihar	1,46,87,176	-	-	1,46,87,176	10%	81,94,360	3,33,269	31,70,381	35,32,845
6. Pooja Educational Institutions	23,70,42,397	8,75,54,516	-	28,85,98,513	10%	13,56,26,818	1,20,18,438	13,69,43,108	14,17,02,1
7. Elevator - School	53,25,249	-	-	53,25,249	10%	21,43,866	2,17,339	18,11,810	21,73,383
8. Higher Educational Institutions	40,58,79,536	1,77,71,647	-	42,36,51,183	10%	12,86,33,016	2,34,41,714	35,48,78,423	27,66,43,840
<b>TOTAL (ii)</b>	<b>77,62,69,944</b>	<b>7,63,80,383</b>	<b>-</b>	<b>85,26,50,327</b>		<b>34,48,35,834</b>	<b>4,79,08,887</b>	<b>45,35,38,438</b>	<b>43,16,20,740</b>
<b>(iii) WORK IN PROGRESS</b>									
1. Special Educational Project	64,230	28,08,871	-	28,71,201		-	-	28,71,201	64,230
<b>TOTAL (iii)</b>	<b>64,230</b>	<b>28,08,871</b>	<b>-</b>	<b>28,71,201</b>		<b>-</b>	<b>-</b>	<b>28,71,201</b>	<b>64,230</b>
<b>B) MOVABLE ASSETS</b>									
<b>IV. A) Bunts Sangha / Social Welfare</b>									
1. Furniture & Fixtures	1,78,03,001	-	-	1,78,03,001	10%	89,09,718	7,83,433	88,10,875	79,34,323
2. Library Books	41,740	-	-	41,740	40%	41,960	54	18	160
3. Air Conditioner	1,07,77,824	-	-	1,07,77,824	10%	50,75,718	8,81,387	48,20,705	57,02,085
4. Computer	31,794	-	-	31,794	10%	28,483	437	2,302	2,700
5. Generator	1,32,427	-	-	1,32,427	15%	27,85,873	227	1,32,200	1,32,200
6. Ambulance	34,63,640	-	-	34,63,640	15%	1,30,818	1,18,579	3,568	7,77,180
7. Computer & Software	1,80,200	-	-	1,80,200	10%	271,881	2,747	1,285	1,812
8. Telephone	1,02,871	-	-	1,02,871	10%	745,254	21,103	2,14,838	16,215
9. Car	1,85,660	-	-	1,85,660	10%	1,34,792	7,605	31,854	52,757
10. Boat & Machinery (H)	3,41,323	-	-	3,41,323	10%	1,73,240	53,718	43,583	55,668
11. Car	51,52,855	-	-	51,52,855	10%	22,35,832	4,36,273	1,54,371	1,68,085
12. Car	3,52,322	-	-	3,52,322	10%	1,87,518	27,421	24,88,779	29,28,118
13. Firing Equipment	41,39,515	4,13,835	-	45,53,350	15%	8,96,143	8,67,041	1,85,356	182,804
14. Green Nailed Assets	11,53,000	13,600	-	11,73,300	15%	7,34,704	64,713	3,73,996	4,28,196
15. Electrical & fittings	-	-	-	-	-	-	-	-	-
<b>TOTAL (iv)</b>	<b>84,130</b>	<b>28,08,871</b>	<b>-</b>	<b>28,71,201</b>		<b>-</b>	<b>-</b>	<b>28,71,201</b>	<b>84,130</b>

Consol.



DESCRIPTION	UNDEPRECIATED BLOCK			DEPRECIATION		NETBLOCK	
	Balance as on 01.04.20	Addition during the year	Deductions during the year	For the year	Accumulated Dep. upto 31.03.21	Balance as on 31.03.21	
Media Village Furniture & Fixtures Refrigerator Television Air Conditioner Computer & Software Fire Fighting Equipments Library Books Garden Kitchen Equipments Others Electrical & Fittings Total	24,14,573	-	-	75,115	17,63,470	6,31,034	
	30,000	-	-	1,355	28,590	11,760	
	44,200	-	-	1,810	18,201	25,999	
	50,200	-	-	2,165	39,017	11,183	
	15,000	-	-	3,000	14,301	69	
	40,000	-	-	3,000	30,780	9,220	
	5,450	-	-	68	3,245	5,412	
	1,450	-	-	801	13,300	1,850	
	1,85,250	-	-	23,330	92,380	92,870	
	3,000	7,800	-	1,360	5,670	2,440	
	-	-	-	-	-	-	
	-	-	-	-	-	-	
4,74,41,750	4,34,300	-	38,81,710	2,60,14,940	1,88,61,790	2,05,20,480	
b) Pawan Education Institutions Buildings - Ground Furniture & Fixtures Library Books Vehicles Air Conditioner Laboratory Equipments Sports Equipments Computer & Software Fire Fighting Equipments Audio Visual Equipments Plant & Machinery Total	1,22,24,250	49,20,280	-	91,31,780	69,20,460	84,41,300	
	25,03,01,124	52,13,204	-	1,74,10,333	10,44,05,600	10,12,14,700	
	57,07,710	41,800	-	2,93,801	4,91,288	7,13,089	
	8,26,111	-	-	18,840	5,23,801	1,02,110	
	2,77,99,945	-	-	22,84,532	1,48,56,751	1,52,27,281	
	12,94,792	-	-	91,365	7,74,769	5,20,073	
	17,35,706	-	-	1,13,430	31,32,031	8,45,354	
	5,84,00,000	4,75,540	-	43,53,630	9,23,94,530	1,04,32,420	
	15,00,146	-	-	70,330	3,98,548	4,68,964	
	33,87,015	-	-	21,34,377	11,67,377	21,66,426	
	70,84,177	-	-	3,23,714	25,22,294	53,66,930	
	-	-	-	-	-	-	
37,88,96,867	1,06,41,817	-	2,60,06,485	18,21,70,810	18,73,87,090	35,36,13,472	
c) Higher Education Institutions Furniture & Fixtures Library Books Air Conditioner Laboratory Equipments Sports Equipments Computer & Software Fire Fighting Equipments Audio Visual Equipments Projector Electrical & Fittings Books Other Office Equipments Total Total (IV) GRAND TOTAL (HHH+IV)	8,48,93,700	1,23,067	-	67,73,833	2,29,86,387	6,10,76,429	
	41,96,078	-	-	3,31,822	37,08,372	4,96,583	
	2,94,23,027	-	-	32,28,894	1,71,28,333	1,82,94,694	
	14,248	-	-	1,680	10,283	3,965	
	20,05,794	-	-	2,48,800	6,48,827	14,08,767	
	1,04,04,000	1,99,604	-	16,73,183	1,65,88,096	48,39,579	
	97,08,290	-	-	1,02,340	21,82,852	77,48,981	
	7,71,000	3,10,014	-	1,13,380	3,88,244	4,96,554	
	70,000	-	-	1,270	68,730	1,270	
	9,05,18,412	1,30,740	-	19,86,342	48,36,479	1,31,43,540	
	51,40,800	-	-	4,43,340	11,85,584	44,13,484	
	1,98,21,591	12,05,607	-	15,33,560	86,55,753	81,61,855	
-	-	-	-	-	-		
18,54,57,617	31,34,437	-	1,70,93,627	7,24,08,940	11,52,42,296	13,66,42,360	
61,17,85,339	1,32,40,409	-	4,75,92,816	29,25,33,896	31,24,92,822	38,87,85,209	
1,47,62,08,927	26,41,34,403	-	9,59,88,580	88,55,28,816	1,32,60,17,864	1,82,83,17,873	

Notes forming part of accounts.  
Schedules referred to above form an integral part of this Balance Sheet and Income & Expenditure.

**FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI**

  
**Shri Chandras K Shetty**  
 President

  
**Shri Uthur Mohandas Shetty**  
 Vice President

  
**Dr. K. K. Shetty**  
 Hon. Gen. Secretary

  
**CA Harish D. Shetty**  
 Hon. Treasurer

As per our report of even date  
For **S. SADADEV & CO.**  
Chartered Accountants  
(Firm No. 100559)

  
**CA Sadashev S Shetty**  
 Partner  
 Membership No. 81298





# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)


## **SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>7 SCHEDULE 7 - INVESTMENTS</b>		
Fixed Deposits	41,72,66,760	66,45,02,188
Fixed Deposits for Earmarked Fund		
Building Redevelopment Fund(RD)	6,76,62,350	2,88,06,835
Higher Education and Professional and Scholarship Aid Fund	1,00,00,000	1,00,00,000
Sports Fund	23,67,007	22,85,350
Dr.Sanjiva Shetty Memorial Fund	16,50,000	16,50,376
K R Acharya Education Fund	7,00,000	7,00,000
Shankar A Shetty Memorial Scholarship Fund	1,00,000	1,00,000
Mahabai Shetty Memorial Scholarship fund for Higher Education	1,27,826	1,23,213
Mahila Vithag old age Home Fund	2,00,000	2,00,000
Mahila Vithag Child Education Fund	9,57,000	9,07,000
Mahila Vithag Emergency Fund	1,82,000	1,30,000
Mahila Vithag Prema Narayan Rai Award Fund	50,000	50,000
Mumbai University Fund	88,91,193	1,15,72,643
Other Investments		
Mumbai University Gold Medal Scholarship Fund	10,000	10,000
Shares of Bharat Co-Operative Bank (Mumbai) Ltd.	1,000	1,000
Shares of Matrubhumi Co-Operative Credit Society Ltd	2,000	2,000
<b>TOTAL</b>	<b>63,01,68,936</b>	<b>72,10,40,606</b>
<b>8 SCHEDULE 8 -CURRENT ASSETS</b>		
Fees Receivables	16,11,30,617	3,26,55,039
Prepaid Expenses	32,28,105	39,33,616
Other Receivables	56,181	1,70,651
Receivable from Gurudev Caterers	23,41,717	10,00,001
Cash in Hand	-	-
Bank Balance		
Nationalised Banks	4,56,37,349	1,78,44,921
Scheduled Private Banks	61,63,044	2,87,95,282
Scheduled Co-Operative Banks	1,24,095	76,16,301
<b>TOTAL</b>	<b>21,87,31,007</b>	<b>9,19,18,013</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
Shri Chandras K. Shetty  
President

  
Shri Uthar Mohandas Shetty  
Vice President

  
Dr. R. K. Shetty  
Hon. Gen. Secretary

  
CA Harish D. Shetty  
Hon. Treasurer

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No. 108951W)

(CA Sadashiv S Shetty)  
Partner  
Membership No. 012165

Place: Mumbai  
Date: 31/03/21



# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

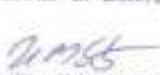
## **SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2021**


(Amount in Rupees)

PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>9 SCHEDULE 9-LOANS, ADVANCES &amp; DEPOSITS</b>		
Recoverable from Professional & Higher Educational Loan Scholarship	1,88,87,335	1,55,52,407
Advance to Supplier	3,33,101	1,26,53,443
Advance to Employees	7,82,962	3,96,999
<b>Deposits with Various Authorities</b>		
Security Deposit with BMC	4,97,686	4,97,686
Security Deposit with Electricity Company	19,99,818	19,99,851
Security Deposit with Mahanagar Gas Ltd	1,26,126	1,26,126
Deposit with Court	61,454	61,454
Deposit for IDO with Municipal Corporation	24,900	24,900
Telephone Deposits	22,834	22,834
Deposit with AICTE	12,00,000	12,00,000
Bisleri International water deposit	600	600
Deposit for Courier	3,000	3,000
TISS Membership Deposit	10,000	10,000
Deposits for Haris & Giles Cricket (MSSA)	6,000	6,000
Rent Deposit with BMC School	6,780	6,780
Deposit with KDMC	2,00,000	6,00,000
TDS Receivables	40,08,512	72,41,108
GST Input & GST TDS Receivable	1,68,620	1,13,038
<b>TOTAL</b>	<b>2,83,25,725</b>	<b>4,04,96,994</b>
<b>10 SCHEDULE 10-ACADEMIC RECEIPTS</b>		
Academic Receipts	56,37,05,400	58,64,89,417
<b>TOTAL</b>	<b>56,37,05,400</b>	<b>58,64,89,417</b>
<b>11 SCHEDULE 11- DONATIONS</b>		
General Donations	18,35,777	76,45,903
<b>TOTAL</b>	<b>18,35,777</b>	<b>76,45,903</b>
<b>12 SCHEDULE 12- INCOME FROM INVESTMENTS</b>		
Interest on Term Deposits	3,68,17,954	5,08,01,044
<b>TOTAL</b>	<b>3,68,17,954</b>	<b>5,08,01,044</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI


  
Shri Chandrahas K. Shetty  
President

  
Shri Uttur Mohandas Shetty  
Vice President

  
Dr. R. K. Shetty  
Hon. Gen. Secretary

  
CA Harish D. Shetty  
Hon. Treasurer

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No. :- 108951W)

  
(CA Sadashiv S Shetty)  
Partner  
Membership No. 012165



**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM)

**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE**  
**AS AT 31 ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>13 SCHEDULE 13- INCOME FROM PROPERTY</b>		
Godown Rent	20,004	19,169
Hire charges of Auditorium	33,50,490	1,26,32,705
Rent Compensation from Caterers	19,84,500	39,69,000
Lease Rent Compensation	37,75,782	40,22,193
Hostel Charges	26,40,855	36,49,153
<b>TOTAL</b>	<b>1,17,71,431</b>	<b>2,41,92,220</b>
<b>14 SCHEDULE 14-OTHER INCOME</b>		
Royalty from caterers	7,75,068	45,23,276
Interest from Bank & Others	14,69,415	24,60,725
Interest on IT Refund	4,93,362	-
Dispensary Income	-	3,760
Others	11,58,440	15,18,127
<b>TOTAL</b>	<b>38,96,284</b>	<b>85,05,889</b>
<b>15 SCHEDULE 15-ADMINISTRATIVE EXPENSES</b>		
Advertisement & Publicity	2,33,090	5,26,718
Printing & Stationery	4,16,059	4,62,538
Postage & Telegram	21,847	1,36,317
Telephone Charges	49,401	66,776
Professional Fees & Consultancy Charges	9,02,600	12,53,247
Travelling & Conveyance Expenses	32,022	24,551
AGM Expenses	6,82,282	5,19,104
Borivali Education Project Expenses	3,10,359	-
Other Expenses	4,79,743	3,75,584
Bank Charges	11,918	76,816
<b>TOTAL</b>	<b>31,45,620</b>	<b>35,41,652</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Sri Chandra K. Shetty  
PresidentSri Uttkar Mahadev Shetty  
Vice PresidentDr. H. K. Shetty  
Hon. Gen. SecretaryCA Harish D. Shetty  
Hon. TreasurerAs per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FIR No. 108951W)(CA Sadashiv S. Shetty)  
Partner  
Membership No. 012165Place: Mumbai  
Date: 18.09.2021

# BUNTS SANGHA MUMBAI

Regd. No. F-514 (BOM)

## **SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE AS AT 31 ST MARCH 2021**

(Amount in Rupees)

PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>16 SCHEDULE 16 - ACADEMIC EXPENSES</b>		
Education Expenses	80,60,307	2,26,46,045
N.A.A.C. Expenses	2,40,918	10,000
Sports Coaching Charges	-	51,76,782
Dance and Drama Coaching Expenses	13,47,300	14,07,563
Counseling Charges	37,00,088	39,00,604
Sports Day Expenses	-	17,65,404
Other Academic Expenses	69,06,881	1,48,50,860
Scholarship & Fees Concessions	1,58,00,000	3,36,77,666
Covid Fees Concessions	2,73,33,222	-
Student Welfare Expenses	20,46,244	1,03,31,889
Examination Expenses	62,82,335	93,44,273
Advertisement & Publicity Expenses	20,19,421	42,54,389
Bank Charges	70,084	73,485
Repairs and Maintenance Expenses	76,13,840	62,29,256
Electricity Charges	49,30,797	1,74,57,091
House-Keeping Charges	72,05,873	1,75,13,749
Insurance Charges	25,34,005	17,61,232
Payment to Visiting Faculty	25,18,983	51,39,313
Postage & Telegram Expenses	147,493	3,50,993
Printing & Stationery Expenses	12,30,459	46,58,625
Professional Fees & Consultancy Charges	31,02,776	21,35,178
Rent, Rates & Taxes	4,24,200	4,24,200
Employer Benefits		
Salary and Allowances	20,98,91,324	22,60,39,549
Contribution to Gratuity Fund	63,77,059	81,31,980
Contribution to Provident Fund	98,68,575	1,06,29,639
Security Charges	70,22,620	1,13,80,172
Staff Welfare Expenses	5,34,028	29,07,029
Telephone and Internet Charges	18,63,438	19,84,359
Traveling & Conveyance Expenses	2,73,824	9,51,465
Water Charges	1,26,378	4,39,563
<b>TOTAL</b>	<b>33,95,33,386</b>	<b>42,55,98,157</b>
<b>17 SCHEDULE 17- SOCIAL WELFARE EXPENSES</b>		
Special Ailed / Widow Pension/Adoption Aid	38,51,150	68,47,500
Marriage Aid	2,35,000	2,35,000
Covid Aid	68,90,838	-
Social Welfare Financial Aid	1,67,300	22,00,000
Social & Cultural Expenses	6,40,082	15,18,643
Other Social Welfare Expenses	14,10,205	16,96,002
<b>TOTAL</b>	<b>1,22,03,356</b>	<b>1,24,87,145</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI


  
Shri Chaitanya K. Shetty  
President

  
Shri Uthar Mohandas Shetty  
Vice President

  
Dr. B. K. Shetty  
Hon. Gen. Secretary

  
CA Harish D. Shetty  
Hon. Treasurer

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FRL No. 108961W)

  
(CA Sadashiv S Shetty)  
Partner  
Membership No. 052105

Place: Mumbai  
Date: 18.06.2021





**BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM)


**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE**  
**AS AT 31 ST MARCH 2021**

(Amount in Rupees)

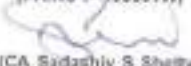
PARTICULARS	Current Year 2020-2021	Previous Year 2019-2020
<b>18 SCHEDULE 18 - EXPENSES ON PROPERTY</b>		
Repairs & Maintenance Expenses	63,39,641	84,23,943
Security Charges	7,34,423	8,30,407
Property Tax	29,52,884	39,87,337
Electricity Charges	13,20,949	34,26,783
Insurance Charges	1,29,450	86,645
<b>Employee Benefits</b>		
Salary and Allowances	42,63,676	51,00,287
Contribution to Gratuity Fund	68,579	2,52,008
Contribution to Provident Fund	3,18,637	4,96,297
Staff Welfare Expenses	58,637	62,338
Water Charges	6,34,919	4,71,357
Door Keeper Charges	21,000	4,03,025
Professional Fees & Consultancy Charges	1,70,000	5,36,500
NA Tax	7,48,349	46,042
<b>TOTAL</b>	<b>1,78,01,144</b>	<b>2,42,24,967</b>
<b>19 SCHEDULE 19- MEDICAL AID</b>		
Medical Aid	11,36,700	20,79,736
<b>TOTAL</b>	<b>11,36,700</b>	<b>20,79,736</b>

FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

  
 Smt. Chandraresh K. Shetty  
 President

  
 Smt. Uthar Mohandas Shetty  
 Vice President

  
 Dr. R. K. Shetty  
 Hon. Gen. Secretary

  
 CA Harish D. Shetty  
 Hon. Treasurer
As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR No. 108951W)
  
 (CA Sadashiv S Shetty)  
 Partner  
 Membership No. 012165
Place : Mumbai  
Date : 15.08.2021



## **BUNTS SANGHA MUMBAI**

Regd. No. F-514 (BOM).

### **NOTES FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2021 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.**

#### **I BACKGROUND :-**

BUNTS SANGHA, MUMBAI was established in the year 1927 and registered as a Charitable Trust in the year 1955 and runs educational institutions, schools and other social and charitable activities in the State of Maharashtra.

The financial statements attached herewith includes the accounts of the following :-

1. Bunts Sangha.
2. S M Shetty Educational Institutions at Powai.
3. Higher Educational Institutions at Kurla.
4. Borswal Education Project.

#### **II BASIS OF PREPARATION :-**

The financial statements have been prepared under the historical cost convention and on accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

Bunts Sangha includes,

- i) Bunts Sangha's activity.
- ii) Youth Wing.
- iii) Mahila Vibhag.
- iv) Nine Regional Committees.

S M Shetty Educational Institutions includes,

- i) S M Shetty High School & Junior College.
- ii) S M Shetty International School & Junior College.
- iii) S M Shetty College of Science, Commerce & Management Studies.

Higher Educational Institutions includes,

- i) Anna Leela College of Commerce and Economics.
- ii) Rameshwar Paryade College of Hospitality Management.
- iii) Uma Krishna Shetty Institute of Management Studies and Research.
- iv) Aarthi Shashikiran Shetty Junior College.
- v) Shobha Jayaram Shetty College for BMS.

#### **III SIGNIFICANT ACCOUNTING POLICIES:-**

##### **1. METHOD OF ACCOUNTING- AS 1 :**

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted principles and practices prevailing in India, as per the guidelines issued by the Bombay Public Act, 1950 and except where otherwise stated. The Trust generally follows the mercantile system of accounting and recognizes Income and Expenditure on the accrual basis except otherwise stated.

##### **2. REVENUE RECOGNITION- AS 9 :**

- a) Income & Expenditure are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.

##### **3. FIXED ASSETS AND CAPITAL WIP - AS 10:**

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation except Land stated at historical cost.

Capital WIP is accounted at cost of acquisition on receipt of the invoice & is finally transferred to asset once asset is put to use.

##### **4. BORROWING COST - AS 19:**

Borrowing Cost that is attributable to the acquisition and construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the income & expenditure in the period in which they are incurred.

Currently there are no borrowings.

##### **5. DEPRECIATION- AS 11:**

Depreciation on all fixed assets is charged on the basis of Written down Value as per Income Tax Act, 1961 other than Capital Work in progress.

#### 6. INVESTMENTS - AS 13:

Investments are stated at cost including cost of acquisition and accrued interest on fixed deposits with banks. In S M Shetye Educational Institutions, there are FD's totaling to Rs.12,04,37,237/- with Punjab & Maharashtra Co-operative Bank Ltd. which includes FD's having principal balance of Rs.10,53,27,578/- and accrued interest of Rs.1,51,09,659/- which is not received. Total interest accrued on these FD's during the financial year is Rs. 94,05,056/-. Since 23rd September 2019, the management of PMC Bank has been taken over by the Administrator under the appointment by the Reserve Bank of India.

#### 7. PROVISION FOR CURRENT AND DEFERRED TAX - AS 22 :

During the year no provision for taxation has been made in absence of taxable income. During the year there is no difference between Book profits and Taxable profits since there is only one book of accounts maintained and there is no 'time difference' hence provision for deferred tax is not applicable.

#### 8. IMPAIRMENT OF ASSETS - AS 28:

An Asset is tested as impaired when the carrying cost of the asset exceeds its recoverable value. The fixed assets of the Trust are capable of generating adequate returns over their useful lives. Therefore the assets are not impaired and during the year no provision of loss is made.

#### 9. EMPLOYEES RETIREMENT BENEFIT - AS 16 :-

- a) Staff Gratuity liability : Employees of all Educational Institutions and Bunts Sangha have been funded through the Group Gratuity Scheme of Life Insurance Corporation of India.
- b) Leave Encashment :
  - i) Provision for Leave encashment is made in case of Bunts Sangha.
  - ii) Leave Encashment in case of Educational Institutions are accounted on payment basis.
- c) Provident Fund : Fixed contribution to Provident Fund made on monthly basis with relevant authorities are absorbed in Income and Expenditure account.

#### IV NOTES TO ACCOUNTS:

- 1. Effect of change in method of accounting: No change during the year.
- 2. Guarantees: - No guarantees or other indemnities given by the Trust.
- 3. Related Party Disclosure - AS 18 : The Trustees received no emoluments or reimbursement of expenses during the year. In the opinion of the Trustees and management committee of Bunts Sangha, Mumbai, there were no related party transactions to be disclosed in these accounts.
- 4. Auditor's Remuneration :

	(Amount in Rs.) 2020 - 2021	(Amount in Rs.) 2019 - 2020
Audit Fees	1,25,000/-	1,25,000/-
Add :- GST	22,500/-	22,500/-
Total Remuneration	1,47,500/-	1,47,500/-

- 5. In order to give effect to the Resolution passed by the Sangha in its Annual General Body Meeting held on 31.01.2021, an amount of Rs.8,76,62,350/- has been transferred to "Building Redevelopment Fund" Account out of the Accumulated Surplus standing to the credit of Income & Expenditure Account in the Balance Sheet.

#### 6. Provisions, Contingent Liabilities and Contingent Assets - AS 29:

During the year, Income Tax department by their Assessment order dated 18.03.2021 has raised an income Tax Demand of Rs.10,55,450/- for the AY 2018-19 (Year ending 31.03.2018). Sangha has filed appeal against the above order.

- 7. Figures for previous year have been re-grouped wherever necessary to make them comparable with the current year.



FOR AND ON BEHALF OF BUNTS SANGHA MUMBAI

Shri Chandra K. Shetye  
President

Shri Omkar Mohandas Shetye  
Vice President

Dr. R. K. Shetye  
Hon. Gen. Secretary

CA Harish D. Shetye  
Hon. Treasurer

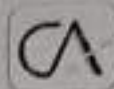
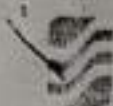
Place : Mumbai  
Date : 18.05.2021

As per our report of even date  
For S. SADASHIV & CO.  
Chartered Accountants  
(FR.No :- 100961W)

(CA Sadashiv S Shetty)  
Partner  
Membership No. 2165

**Accounted and Audited Statement 2019-20**





## AUDITORS REPORT

To the members of Bunts's Sangha, Mumbai

### Report on the Financial Statements

1. We have audited the accompanying financial statements of Bunts' Sangha, Mumbai, which comprises the Balance Sheet as at 31<sup>st</sup> March 2019, the Income and Expenditure Account for the year then ended, and Notes to the accounts which includes a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

2. The Sangha's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, of the assets and liabilities of the Sangha, in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Sangha's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Opinion**

6. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read together with the Notes and our report under sub section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Act, 1950, give a true and fair view;
- I. In the case of the Balance Sheet, of the state of affairs of the Sangha as at 31<sup>st</sup> March 2019;
- II. In the case of the Income and Expenditure Account, of the **Surplus** for the year ended on that date;


**INDEPENDENT AUDITOR'S REPORT**

7. We report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Sangha in so far as it appears from our examination of those books;
  - c. The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
  - d. In our opinion, the Balance Sheet, the Income and Expenditure Account comply with the Accounting Policies applicable herewith.

Place : Mumbai  
Date : 19.07.2019



For S Sadashiv & Co.  
Chartered Accountants  
( FRN. No.10951W)

  
CA Sadashiv S Shetty  
Partner  
Membership No. 012165



**BUNTS SANGHA MUMBAI**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2019**

SOURCES OF FUNDS		Schedule	Current Year 2018-19	Previous Year 2017-18
			Rupees	Rupees
<b>I. FUNDS</b>				
Trust Fund		1	14,685,934	12,865,576
General Fund		2	800,072,058	689,873,938
Earmarked Funds		3	479,656,151	472,981,506
		4		
<b>LOANS/ BORROWINGS</b>				
Secured			-	329,776
Security Deposits			139,632,206	128,094,019
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		5	129,282,486	93,430,039
<b>TOTAL</b>			<b>1,563,328,835</b>	<b>1,397,574,854</b>
<b>II APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS</b>		6		
<b>A)Immovable Assets</b>				
i) Land			28,078,594	28,078,594
ii) Building				
Gross Block			753,979,828	741,179,155
Less : Depreciation			(298,137,165)	(259,152,082)
Net Block			455,842,663	482,027,073
<b>B) Movable Assets</b>				
Gross Block			546,583,378	356,759,136
Less : Depreciation			(191,422,799)	(146,049,956)
Net Block			355,160,579	204,709,180
<b>INVESTMENTS</b>				
Long Term		7	640,533,303	607,518,636
		8	59,373,852	57,274,760
<b>CURRENT ASSETS</b>				
<b>LOANS, ADVANCES &amp; DEPOSITS</b>		9	24,339,844	17,966,611
<b>TOTAL</b>			<b>1,563,328,835</b>	<b>1,397,574,854</b>

Notes forming part of accounts  
Schedules referred to above form an integral part of this Balance sheet  
and figures are regrouped where ever necessary  
As per our report of even date


For and on behalf of Bunts Sangha Mumbai




  
 Padmanabha S Payyade   Chandrabhas K Shetty   CA Sanjeeva Shetty   Pravzen Bhoja Shetty  
 President   Vice President   Hon. Gen. Secretary   Hon. Treasurer

For S.Sadashiv & Co.  
Chartered Accountants

FR.No :- 108951

  
 Sadashiv S Shetty  
 Partner  
 Membership No. 412165

Place: Mumbai  
Date: 19.07.2019

**BUNTS SANGHA MUMBAI**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

	Schedule	Current Year 2018-19	Previous Year 2017-18
		Rupees	Rupees
<b>I INCOME</b>			
(a) Academic Receipts	10	537,845,800	509,597,616
(b) Donations	11	8,603,501	2,227,500
(c) Income from Investments	12	46,332,962	43,957,633
(d) Income from Property	13	21,697,542	18,707,805
(e) Other Income	14	13,073,163	12,006,406
(f) Transfer from Earmarked Funds		-	321,000
<b>Total Revenue</b>		<b>627,552,968</b>	<b>586,815,360</b>
<b>II EXPENDITURE</b>			
(a) Expenses on Property	15	16,880,927	17,487,346
(b) Administrative Expenses	16	6,349,212	7,737,378
(c) Finance Cost	17	58,026	60,998
(d) Auditors' Remuneration		125,000	100,000
(e) Depreciation	6	84,357,926	65,692,885
(f) Academic Expenses	18	385,931,495	348,486,349
(g) Medical Aid	19	2,001,637	1,890,000
(h) Social Welfare Expenses	20	19,441,958	19,230,224
(i) Transfer to Earmarked Funds		2,208,668	-
<b>Total Expenditure</b>		<b>517,354,849</b>	<b>460,685,779</b>
<b>Transfer To General Fund (A-B)</b>		<b>110,198,120</b>	<b>126,130,731</b>

Notes forming part of accounts

Schedules referred to above form an integral part of Income and Expenditure Account and figures are regrouped where ever necessary

As per our report of even date

For and on behalf of Bunts Sangha Mumbai

Padmanabha S Payyade  
President

Chandrabas K Shetty  
Vice President

CA Sanjeeva Shetty  
Hon. Gen. Secretary

Praveen Bhoja Shetty  
Hon. Treasurer

For S.Sadashiv & Co.  
Chartered Accountants  
FR.No :- 10895 W

Sadashiv S Shetty  
Partner

Membership No. 012/65

Place: Mumbai  
Date : 19.07.2019



**SCHEDULES FORMING PART OF BALANCE SHEET & INCOME & EXPENDITURE  
AS AT 31st MARCH 2019**

	As at 31st March 2019 Rupees	As at 31st March 2018 Rupees
<b>1 SCHEDULE-1 TRUST FUND</b>		
Balance as at the beginning of the year	12,865,576	12,093,650
Add : Contributions to Life Membership	1,585,863	742,260
Add : Contributions to Patron Membership	234,495	29,666
<b>Total</b>	<b>14,685,934</b>	<b>12,865,576</b>

**2 SCHEDULE-2 GENERAL FUND**

**Income & Expenditure**

Balance as at the beginning of the year	689,873,938	563,743,157
Add : Surplus for the year	110,198,120	126,130,781
<b>Total</b>	<b>800,072,058</b>	<b>689,873,938</b>

**3 SCHEDULE 3 - FARMARKED FUNDS**

Buntara Bhavan Building Fund	30,217,786	30,217,786
Mahila Vibhag Building Fund	22,577,488	21,467,488
Gyanmandir Building Fund	8,498,877	8,498,877
Powai Education Building Fund	56,274,722	56,274,722
Social Welfare Building Fund	100,304,123	100,304,123
Higher Education Building Fund	224,882,592	224,882,592
Powai Education Development Fund	4,019,000	4,019,000
Higher Education Development Fund	6,283,060	4,509,560
Buntaravani Life Membership Fund	1,285,922	1,158,331
Buntaravani Patron Membership Fund	210,686	208,991
Professional and Higher Education Scholarship Fund	13,511,479	12,773,717
Sports Fund	2,212,342	107,352
Marriage Aid Fund	2,196,225	2,196,225
Medical Aid Fund	1,653,891	1,653,891
Dr.Sanjeev Shetty Memorial Fund	1,650,000	1,582,717
K.R.Acharya Educational Fund	755,625	734,125
Care to Share Fund	659,384	540,095
Mahila Vibhag Child Education	907,000	707,000
Ambulance Fund	278,093	278,093
Dispensary Fund	263,650	255,950
Mahila Vibhag Old Age Home Fund	200,000	-
One India One People Foundation	100,000	100,000
Shankar A Shetty Memorial Engg.Scholarship Fund	113,207	112,616
Mahila Vibhag Emergency fund	130,000	130,000
Mahabai Shetty Memorial Scholarship Fund for Higher Educ	102,744	100,000
Specific Fund - Others	168,255	168,255
<b>Total</b>	<b>479,656,151</b>	<b>472,981,506</b>

**4 SCHEDULE 4 -LOANS/ BORROWINGS**

**1) SECURED LOANS**

Matrubhumi Co-op Credit Society	0	329,776
<b>Total</b>	<b>0</b>	<b>329,776</b>



**III) SECURITY DEPOSITS**

Deposit from Caterers & Decorators	25,500,000	25,500,000
<b>Rent Deposit from Matrubhumi Co-op Credit Society</b>		
a) For Social Welfare Annex Building	5,000,000	5,000,000
b) For Premises at Kalyan	1,500,000	1,500,000
Rent Deposit from Cosmos Bank	200,000	200,000
Rent Deposit from Vijaya Bank	120,750	120,750
Student Deposits	78,958,672	66,513,872
Caution Money from Students	19,904,802	20,362,450
Bus Deposit	200,000	200,000
Uniform Deposit	300,000	300,000
Laboratory Deposit	5,127,747	5,515,037
Library Deposit	2,820,235	2,881,910
<b>Total</b>	<b>9,632,206</b>	<b>128,094,019</b>

**5 SCHEDULE 5- CURRENT LIABILITIES & PROVISIONS**

Advance Fees Received	61,566,884	59,953,178
Advance Hall Charges	3,197,500	3,853,300
Advance Hall Deposit & Hostel Deposit	515,000	630,000
Advance Buntaravani Advertisement Collection	177,491	229,328
Advance Hostel & Other Rent	82,667	137,534
Auditor Remuneration Payable	112,500	108,000
Duties & Taxes	1,512,817	746,404
Hostel Deposit	280,000	230,000
Provisions for Expenses	10,326,381	6,778,296
Retention Money	10,376,950	4,804,208
Sundry Creditors for Capital goods	8,205,103	4,900,017
Sundry Creditors for Others	12,929,193	11,059,774
<b>Total</b>	<b>9,282,486</b>	<b>93,430,039</b>

**7 SCHEDULE 7 - INVESTMENTS  
INVESTMENTS AND DEPOSITS**

Fixed Deposits(Refer Annexure)	40,520,303	607,505,636
Other Investments	13,000	13,000
<b>Total</b>	<b>0,533,303</b>	<b>607,518,636</b>

**8 SCHEDULE 8 - CURRENT ASSETS**

Advance to Employees	361,181	173,500
Fees Receivables	21,013,802	26,718,108
Prepaid Expenses	4,422,418	4,668,683
Other Receivables	1,987,917	1,299,329
Cash in Hand	-	-
<b>Bank Balance</b>		
Nationalised Bank	24,622,604	15,500,457
Schedule Co-Operative Bank	6,965,930	8,914,683
<b>Total</b>	<b>1,373,852</b>	<b>57,274,760</b>





**SCHEDULE 6 - FIXED ASSETS**

	DESCRIPTION	GROSS BLOCK				DEPRECIATION			NETBLOCK		
		Balance as on 1.4.2018	Additions during the year	Deductions during the year	Total as on 31.3.2019	Rate of Depre	Accumulated Dep. Up to 31.3.2018	For the year ending during the year	Accumulated Dep. Up to 31.3.2019	Balance as on 31.3.2019	Balance as on 31.3.2018
	<b>IMMOVABLE ASSETS</b>										
I	Land										
a	Bunts Sangha	88,500	-	-	88,500	-	-	-	-	88,500	88,500
b	Mahila Vihag	4,600,433	-	-	4,600,433	-	-	-	-	4,600,433	4,600,433
c	Powai Education Project	6,812,070	-	-	6,812,070	-	-	-	-	6,812,070	6,812,070
d	Higher Education Project	16,577,591	-	-	16,577,591	-	-	-	-	16,577,591	16,577,591
	<b>Total</b>	<b>28,078,594</b>	<b>-</b>	<b>-</b>	<b>28,078,594</b>					<b>28,078,594</b>	<b>28,078,594</b>
II	<b>Buildings - (H)</b>										
a	Bunts Sangha										
	Buntara Bhawan Building	19,953,000	-	-	19,953,000	10%	9,322,873	1,061,012	10,385,885	9,567,115	10,630,127
	Gyan Mandir	12,743,813	-	-	12,743,813	10%	6,315,364	642,845	6,958,209	5,785,604	6,428,449
	S. W. Building	83,853,988	-	-	83,853,988	10%	33,615,563	5,027,842	38,643,405	45,250,583	50,278,425
	Premises - Kalyan	5,933,833	-	-	5,933,833	10%	2,071,951	386,188	2,458,139	3,475,694	3,861,882
b	Mahila Vihag										
	Hostel Building	11,697,178	-	-	11,697,178	10%	7,335,888	436,129	7,772,017	3,925,161	4,361,290
c	Powai Education Project										
	School & Junior College Bldg	231,043,997	-	-	231,043,997	10%	118,195,823	11,284,817	129,480,640	101,563,357	112,848,174
	Elevator - School	5,325,249	-	-	5,325,249	10%	2,634,646	269,060	2,903,706	2,421,543	2,690,603
d	Higher Education Project										
	College Building	173,434,975	209,953,795	-	383,388,770	10%	79,659,973	19,875,190	99,535,163	283,853,607	290,928,124
	Building under construction (WIP)	197,153,132	12,800,671	209,953,795							
	<b>Total</b>	<b>741,179,155</b>	<b>222,754,468</b>	<b>209,953,795</b>	<b>751,979,828</b>		<b>259,152,882</b>	<b>38,985,083</b>	<b>298,137,165</b>	<b>455,842,663</b>	<b>482,027,873</b>
	<b>IMMOVABLE &amp; MOVABLE ASSETS</b>										
III	Bunts Sangha / Social Welfare										
a	Furniture & Fixtures	17,507,041	31,300	-	17,538,341	10%	8,179,231	941,272	9,120,503	8,417,838	9,387,810
	Library Books	41,740	-	-	41,740	40%	41,294	179	41,473	267	446
	Air Conditioner Plant	5,209,532	3,124,000	-	8,333,532	15%	3,423,983	502,132	3,926,115	4,407,417	1,785,549
	Air Conditioner	393,074	-	-	393,074	15%	104,443	43,295	147,738	245,336	288,631
	Pumpset	31,198	-	-	31,198	15%	27,448	563	28,011	3,187	3,750
	Generator	132,427	-	-	132,427	15%	130,334	314	130,648	1,779	2,093
	Septic / Water Tank	3,563,846	-	-	3,563,846	15%	2,488,146	161,355	2,649,501	914,345	1,075,700
	Ambulance	290,206	-	-	290,206	15%	264,855	3,803	268,658	21,548	25,351
	Computer & Software	758,960	17,051	-	776,011	40%	678,480	35,602	714,082	61,929	80,480



	Television	165,490	-	-	165,490	15%	95,320	10,525	-	105,845	59,645	70,170
	Camera	305,823	-	-	305,823	15%	118,632	28,079	-	146,711	159,112	187,191
	Plant & Machinery(Lift)	5,162,805	-	-	5,162,805	15%	1,108,615	608,129	-	1,716,744	3,446,061	4,084,190
	Canteen Kitchen Equipments	220,230	121,592	-	341,822	15%	109,534	25,724	-	135,258	306,544	110,695.89
	Gyan Mandir - Accessories	107	-	-	107	0%	-	-	-	-	107	107.00
	Fixture - Ground	12,224,286	-	-	12,224,286	10%	4,272,050	795,224	-	5,067,274	7,157,012	7,952,216.07
	Others	1,137,900	-	-	1,137,900	15%	577,560	84,051	-	661,611	476,289	560,340
	<b>b Mahila Vibhag</b>											
	Furniture & Fixtures	2,414,513	-	-	2,414,513	10%	1,548,897	86,562	-	1,635,459	779,054	865,616
	Refrigerator	36,000	-	-	36,000	15%	19,713	2,443	-	22,156	13,844	16,287
	Television	14,200	-	-	14,200	15%	7,159	1,056	-	8,215	5,945	7,041
	Air Conditioner	50,269	-	-	50,269	15%	27,063	3,481	-	30,543	19,726	23,207
	Computer & Software	15,000	-	-	15,000	40%	14,772	92	-	14,864	136	228
	Fire Fighting Equipments	44,955	-	-	44,955	15%	21,874	3,462	-	25,336	19,619	23,081
	Library Books	6,451	-	-	6,451	40%	5,977	190	-	6,167	284	474
	Canteen Kitchen Equipments	17,400	-	-	17,400	15%	9,454	1,192	-	10,646	6,754	7,946
	Others	8,000	-	-	8,000	15%	3,269	710	-	3,979	4,021	4,731
	<b>c Pwaf Higher Education Project</b>											
	Furniture & Fixtures	201,259,098	104,481,464	-	305,740,562	10%	58,073,883	20,265,797	-	78,339,680	227,400,882	143,185,215
	Library Books	7,869,039	957,902	-	8,826,948	40%	6,919,486	662,201	-	7,581,787	1,245,161	949,553
	Air Conditioner Plant	9,414,994	4,035,265	-	13,450,259	15%	591,258	48,433	-	639,691	12,810,568	8,823,736
	Vehicles (PEC)	628,111	-	-	628,111	15%	456,957	25,673	-	482,630	145,481	171,154
	Air Conditioner	11,954,262	23,126,005	-	35,080,267	15%	8,607,286	4,108,327	-	12,715,613	22,364,654	3,346,976
	Laboratory Equipments	944,556	364,474	-	1,309,030	15%	469,934	113,881	-	583,815	725,215	474,622
	Sport Goods	2,102,845	491,654	-	2,594,499	15%	876,395	226,467	-	1,102,862	1,491,637	1,226,450
	Computer & Software	48,478,105	23,441,508	-	71,919,613	40%	40,058,543	12,079,694	-	52,138,237	19,781,376	8,419,562
	Fire Fighting Equipments	1,552,575	10,432,621	-	11,985,196	15%	918,339	877,582	-	1,795,921	10,189,275	634,236
	Audio Visual	2,211,945	1,946,694	-	4,158,639	15%	1,172,459	447,927	-	1,620,386	2,338,253	1,039,486
	Projector	70,000	-	-	70,000	40%	68,239	264	-	68,503	1,497	1,761
	Plant & Machinery	-	4,796,255	-	4,796,255	15%	-	359,719	-	359,719	4,436,536	-
	Electrical & Fittings	-	11,901,569	-	11,901,569	15%	-	892,618	-	892,618	11,008,951	-
	Elevator - HEC	-	5,160,800	-	5,160,800	10%	-	758,040	-	758,040	5,102,760	-
	Office Equipments	14,504,123	1,594,081	-	16,098,204	15%	4,559,073	1,666,685	-	6,225,758	9,630,476	9,903,080
	<b>Total</b>	<b>350,759,136</b>	<b>195,824,242</b>	<b>-</b>	<b>546,583,378</b>		<b>146,049,956</b>	<b>45,372,843</b>	<b>-</b>	<b>191,422,799</b>	<b>355,160,579</b>	<b>204,709,180</b>
	<b>TOTAL (I+II+III)</b>	<b>1,120,016,885</b>	<b>418,578,710</b>	<b>209,953,795</b>	<b>1,728,641,800</b>		<b>405,202,038</b>	<b>84,357,926</b>	<b>-</b>	<b>489,559,964</b>	<b>839,081,838</b>	<b>714,814,847</b>

	As at 31st March 2019 Rupees	As at 31st March 2018 Rupees
<b>9 SCHEDULE 9-LOANS, ADVANCES &amp; DEPOSITS</b>		
Recoverable from Professional & Higher Education Scholarships	11,653,412	7,869,020
Advance to Supplier	3,400,158	
<b>Deposits with Various Authorities</b>		
Security Deposit with BMC	497,686	497,686
Security Deposit with Electricity	1,897,851	1,602,281
Security Deposit with Mahanagar Gas	112,526	112,526
Deposit with Court	61,454	61,454
IOD with Municipal Corporation	24,900	24,900
Telephone Deposit	22,834	22,834
Deposit With AICTE	1,200,000	1,200,000
Other Deposits	39,980	39,980
Deposit with KDMC	400,000	600,000
TDS Receivables	4,959,108	5,935,930
GST Input & GST TDS Receivable	69,935	
<b>Total</b>	<b>24,339,844</b>	<b>17,966,611</b>
<b>10 SCHEDULE 10-ACADEMIC RECEIPTS</b>		
Academic Receipts	537,845,800	509,167,045
Government Grants for Night School		428,571
<b>Total</b>	<b>537,845,800</b>	<b>509,595,616</b>
<b>11 SCHEDULE 11- GENERAL DONATIONS</b>		
General Donations	8,603,501	2,227,500
<b>Total</b>	<b>8,603,501</b>	<b>2,227,500</b>
<b>12 SCHEDULE 12- INCOME FROM INVESTMENTS</b>		
Interest on Term Deposits	46,332,962	43,955,633
<b>Total</b>	<b>46,332,962</b>	<b>43,955,633</b>
<b>13 SCHEDULE 13- INCOME FROM PROPERTY</b>		
Godown Rent	18,000	18,000
Hire charges of Auditorium	14,045,001	11,364,599
Rent Compensation from Caterers	3,780,000	3,600,000
Compensation for Utilities	3,854,541	3,725,206
<b>Total</b>	<b>21,697,542</b>	<b>18,707,805</b>
<b>14 SCHEDULE 14-OTHER INCOME</b>		
Royalty from caterers	5,334,259	3,677,145
Hostel Charges	3,453,225	3,026,175
Interest from Bank & Others	1,708,274	1,155,701
Dispensary Income	3,540	6,120
Others	2,573,865	4,143,265
<b>Total</b>	<b>13,073,163</b>	<b>12,008,406</b>
<b>15 SCHEDULE 15 - EXPENSES ON PROPERTY</b>		
Repairs & Maintenance	6,007,016	6,276,981
Property Tax	1,066,659	1,076,326
Electricity & Power	3,733,325	3,534,835
Insurance Charges	68,177	42,874
Salaries and Wages	5,560,031	6,053,184
Water Charges	445,719	503,146
<b>Total</b>	<b>16,880,927</b>	<b>17,487,346</b>



	As at 31st March 2019 Rupees	As at 31st March 2018 Rupees
<b>16 SCHEDULE 16-ADMINISTRATIVE AND GENERAL EXPENSES</b>		
Advertisement & Publicity	507,189	474,757
Security Charges	921,440	945,451
Printing & Stationery	421,619	173,889
Postage & Telegram	185,678	139,234
Buntaravani Exps.	1,196,903	1,222,520
Telephone Charges	82,505	119,020
Professional Fees & Consultancy Charges	1,145,809	1,518,552
Travelling & Conveyance Expenses	31,323	38,227
AGM Expense	669,335	1,500,701
Other Expenses	1,187,411	1,605,027
<b>Total</b>	<b>6,349,212</b>	<b>7,737,378</b>
<b>17 SCHEDULE 17-FINANCE COSTS</b>		
Bank Charges	58,026	60,998
<b>Total</b>	<b>58,026</b>	<b>60,998</b>
<b>18 SCHEDULE 18- ACADEMIC EXPENSES</b>		
Education Expenses	21,320,190	23,133,655
N.A.A.C Expenses	106,460	-
Sports Coaching Charges	4,010,272	2,807,445
Dance and Drama Coaches	1,323,784	1,258,226
Counselling Charges	3,368,353	2,998,837
Sports Day Expense	1,317,439	1,292,258
Other Academic Expenses	16,466,690	9,312,493
Students Welfare Expense	6,700,191	8,401,022
Examination	6,311,825	7,574,350
Advertisement & Publicity	3,876,871	2,158,242
Bank Charges & Interest	83,320	167,654
Building Repair Expenses	8,958,634	8,525,365
Contribution to Gratuity Fund	8,742,564	7,004,074
Contribution to Provident Fund	9,351,352	10,369,365
Electricity & Power	19,289,597	13,564,308
House-Keeping Charges	14,295,928	10,874,789
Insurance Charges	1,101,281	341,819
Payments to Visiting Faculty	5,040,035	4,911,726
Postage & Telegram	262,477	274,872
Printing & Stationery	5,910,238	6,027,928
Professional Fees & Consultancy Charges	1,875,604	3,087,686
Rent, Rates & Taxes (Including Property	1,656,778	2,942,780
Salaries and Wages	211,958,606	192,088,552
Scholarship and Fees Concessions	18,780,423	15,627,065
Security Charges	7,975,561	6,754,927
Staff Welfare Expenses	2,316,513	3,020,130
Telephone Charges	1,958,371	1,865,985
Travelling & Conveyance Expenses	957,013	1,676,054
Water Charges	575,124	424,741
<b>Total</b>	<b>385,931,495</b>	<b>348,486,349</b>
<b>19 SCHEDULE 19- MEDICAL AID</b>		
Medical Aid	2,001,637	1,890,000
	<b>2,001,637</b>	<b>1,890,000</b>
<b>20 SCHEDULE 20- SOCIAL WELFARE EXPENSES</b>		
Freeship / Educational Aid Expenses	13,325,050	14,848,288
Special Abled / Widow Pension	4,778,396	424,700
Marriage Aid	260,000	365,000
Other Social Welfare Expenses	1,078,512	3,592,236
	<b>19,441,958</b>	<b>19,230,224</b>

**SCHEDULE 3 – EARMARKED FUNDS IN DETAIL**

	1st April 2018	Addition	Interest	Paid	31st March 2019
	Opening				Closing
Buntara Bhavan Building Fund	30,217,786	-	-	-	30,217,786
Mahila Vibhag Building Fund	21,467,488	1,110,000			22,577,488
Gyanmandir Building Fund	8,498,877				8,498,877
Powai Education Building Fund	56,274,722				56,274,722
Social Welfare Building Fund	100,304,123				100,304,123
Higher Education Building Fund	224,882,592				224,882,592
Powai Education Development Fund	4,019,000				4,019,000
Higher Education Development Fund	4,509,560	1,773,500			6,283,060
Buntaravani Life Membership Fund	1,158,331	127,591			1,285,922
Buntaravani Patron Membership Fund	- 208,991	1,695			210,686
Marriage Aid Fund	2,196,225				2,196,225
Medical Aid Fund	1,653,891				1,653,891
Ambulance Fund	278,093	-	-	-	278,093
Dispensary Fund	255,950	7,700			263,650
Professional and Higher Education Scholarship	12,773,717	50,000	687,762		13,511,479
Dr. Sanjeev Shetty Memorial Fund	1,582,717	103,678	129,605	156,000	1,650,000
K R Acharya Educational Fund	734,125		45,500	24,000	755,625
Care to Share Fund	540,095	918,770		599,481	859,384
Mahila Vibhag Child Education	707,000	200,000			907,000
Mahila Vibhag Old Age Home Fund		200,000			200,000
One India One People Foundation	100,000				100,000
Shankar A Shetty Memorial Engg. Scholarship Fund	112,616		10,591	10,000	113,207
Mahila Vibhag Emergency fund	130,000				130,000
Sports Fund	107,352	2,104,990			2,212,342
Mahabal Shetty Memorial Scholarship Fund for High	100,000		7,744	5,000	102,744
Specific Fund - Others	168,255				168,255
	<b>472,981,506</b>	<b>6,597,924</b>	<b>881,202</b>	<b>804,481</b>	<b>479,656,151</b>





**BUNTS SANGHA, MUMBAI**  
**Regd.No. F-514(Bom)**

**NOTES FORMING PART OF THE BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2019 & INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019.**

**I BACKGROUND: -**

**BUNTS SANGHA, MUMBAI** was established in the year 1927 and registered as a charitable Trust in the year 1958 and runs educational institutions, schools and other social and charitable activities in the State of Maharashtra.

The financial statements attached herewith includes the accounts of the following -

1. Bunts Sangha.
2. The Karnataka Free Night High School
3. Shree Nityananda Kannada Free Night High School
4. S. M. Shetty Education Institution (PEP) at Powai
5. Higher Education Project at Kurla (HEP)
6. Mahila Vibhag
7. Social Welfare
8. Youth Wing
9. Nine Regional Committees

(Note : The Karnataka Free Night High School & Shree Nityananda Kannada Free Night High School has been discontinued in F.Y. 2018 -19)

**II BASIS OF PREPARATION: -**

The financial statements have been prepared under the historical cost convention and on the accrual basis of accounting unless otherwise stated, and in accordance with generally accepted accounting principles.

Under the head Bunts Sangha, includes Bunts Sangha's activity, Youth Wing, Mahila Vibhag, Nine Regional Committees, PEP stands for Powai Education Project which includes figures of S. M. Shetty Education Institution at Powai, HEP stands for Higher Education Project at Kurla which includes Anna Leela College, Ramanath Payyade College of Hospitality Management and Uma Krishna Shetty Institute of Management Studies and Research, Aarthi Shashikiran Shetty Junior College.

**III SIGNIFICANT ACCOUNTING POLICIES: -**

**1. METHOD OF ACCOUNTING :**

The financial statements are drawn up in accordance with the historical cost convention and on the going concern basis. They are in conformity with generally accepted principles and practices prevailing in India, as per the guidelines issued by the Bombay Public Act, 1950 and except where otherwise stated. The Trust generally follows the mercantile system of accounting and recognizes Income and Expenditure on the accrual basis except otherwise stated.





## **2. REVENUE RECOGNITION :**

- a) Income, Expenditure and Government Grants are recognized and accounted on Accrual basis unless otherwise stated.
- b) Donations are accounted on receipt basis.

## **3. FIXED ASSETS AND CAPITAL WIP:**

Fixed Assets are stated at Cost of acquisition less depreciation. Cost includes all incidental expenses related to acquisition and installation except Land stated at historical cost. Capital WIP is accounted at cost of acquisition on receipt of the invoice & is finally transferred to asset only once asset is put to use.

## **4. BORROWING COST:**

Borrowing Cost that are attributable to the acquisition and construction of qualifying assets are capitalized as part of such assets. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit & Loss in the period in which they are incurred.

## **5. DEPRECIATION:**

Depreciation on all fixed assets is charged on the basis of Written Down Value as per Income Tax Act, 1961 other than Capital Work in progress.

## **6. INVESTMENTS:**

Investments are valued at cost including cost of acquisition and accrued interest on fixed deposits with Nationalized banks and Scheduled co-operative banks.

## **7. PROVISION FOR CURRENT AND DEFERRED TAX :**

During the year no provision for Taxation has been made in absence of taxable income.

During the year there is no difference between Book profits and Taxable profits since there is only one books of accounts maintained and there is no "time difference" hence provision for deferred tax is not applicable.

## **8. IMPAIRMENT OF ASSETS:**

An Asset is treated as Impaired when the carrying cost of the asset exceeds its recoverable value. The fixed assets of the Trust are capable of generating adequate returns over their useful lives. Therefore the assets are not impaired and during the year no provision of loss is made.

## **9. EMPLOYEES RETIREMENT BENEFITS : -**

- a) Gratuity liability in respect of employees of other Educational Institutions and Bunts Sangha have been funded through the Group Gratuity Scheme of Life Insurance Corporation of India.
- b) Fixed contribution to Provident Fund made on monthly basis with relevant authorities are absorbed in Income and Expenditure account.



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- b) Fixed contribution to Provident Fund made on monthly basis with relevant authorities are absorbed in Income and Expenditure account.





#### IV NOTES TO ACCOUNT:

1. Effect of change in method of accounting: No change during the year.
2. Guarantees: - No guarantees or other indemnities given by the Trust.
3. Related Party Disclosure :

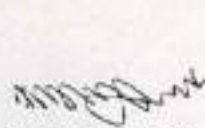
The Trustees received no emoluments or reimbursement of expenses during the year (2018-19 - NIL). In the opinion of the Trustees and management committee of BSM there were no related party transactions falling to be disclosed in these accounts.


4. Auditor's Remuneration :

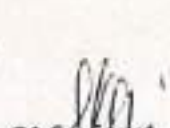
	(Amount in Rs.)	
	2018 - 2019	2017 - 2018
Audit Fees	1,25,000/-	1,00,000/-
Add :- GST	22,500/-	18,000/-
Total Remuneration	<u>1,47,500/-</u>	<u>1,18,000/-</u>

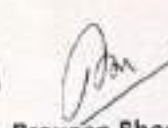
5. Provisions, Contingent Liabilities and Contingent Assets : As required by Accounting Standard 29 issued by Institute of Chartered Accountants of India, there is no Contingent Liability to be reported.
6. Figures for previous year has been re-grouped wherever necessary to make them comparable with the current year.

For Bunts Sangha Mumbai

  
Padmanabha S  
Payyade  
President

  
Chandrahas  
I Shetty  
Vice President

  
CA Sanjeeva  
Shetty  
Hon. Gen.  
Treasurer

  
Praveen Bhooja  
Shetty  
Hon. Treasurer

As per our report of Even date  
For S Sadashiv & Co  
Chartered Accountants  
FR. No. :-108951W

  
CA Sadashiv S Shetty  
Partner  
Membership No. 012165



Place: Mumbai  
Date : 19.07.2019

<b>NBA Accreditation Status</b>		
1	Programmes/Courses Accredited	None
2	Applied for Accreditation	In the process of collecting and compiling data. Will apply as soon as possible.
	Applied but Visit not happened	
	Visit happened but result Awaited	

<b>NBA Accreditation Status</b>		
1	Accredited	Not Applicable
2	Applied for Accreditation	-NA-
	Applied but Visit not happened	-NA-
	Visit happened but result Awaited	-NA-